

Summit for US-India Trade (SUIT)

28th to 31st August 2023 | Washington D.C., USA



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Introduction:

The Indo-American Chamber of Commerce (IACC) in association with The Indian American International Chamber of Commerce (IAICC) has organised a summit for US-India Trade (SUIT). SUIT is a platform aimed at strengthening economic ties between the US and India. The Summit brings together government officials, business leaders, policy makers and other stakeholders to engage in productive dialogue on a range of issues related to trade and investment. The SUIT will explore opportunities for bilateral cooperation, address challenges, and identify policy solutions that can foster sustainable economic growth.

Date: 28th to 31st August, 2023

Place : Washington D.C., USA

Objectives:

- To build all-round strategic business partnership between India and USA
- To address institutional and policy framework of India-US co-operation on emerging issues
- To identify areas of potential co-operation between Indian and American businesses
- To strengthen mechanism for joint venture and technological co-operation
- To project India and USA as an attractive investment destinations with unlimited trade and business opportunities
- To provide platform for the SMEs from India and USA
- To encourage the Indian diaspora in US to help strengthen the bond between India and the US and to forge economic and commercial links in the endeavour.

Program:

The Summit for US-India Trade (SUIT) will be a two-day event, featuring keynote speeches, panel discussions, and networking sessions. The program will be designed to provide opportunities for US and Indian government officials, business leaders, policy makers and other stakeholders to engage in productive dialogue on the identified sectors.

The program will include sessions on:

1. Services: Emerging Trends and Opportunities for Collaboration between the US and India
2. Information Technology, ITES, and Digital Technology: Leveraging Innovation and Artificial Intelligence
3. Healthcare: Opportunities for Collaboration in Research, Development, and Delivery of Healthcare Services
4. Renewable Energy: Harnessing Solar Power for Sustainable Development
5. Education: Fostering Cross-Border Collaboration and Innovation in the Field of Education
6. Legal: Navigating Legal Frameworks and Addressing Legal Challenges in the US-India Economic Partnership
7. Climate Change and Sustainability: Opportunities for Collaboration in Addressing the Climate Crisis and Building a Sustainable Future.
8. State Presentations: Showcasing Economic and Trade

Opportunities (This will showcase the diverse economic and trade opportunities available across different states in both India and the US. This can help foster greater engagement and collaboration between the two countries at the state and local levels.)

Highlights:

- Unique opportunity for networking with:
 - o Probable participation of Central and State Government.
 - o Government officials from India and USA
 - o Business leaders from India and USA
- 100+ Participants from India and USA are expected to participate.
- Business/Factory visits

Who should attend?

- Business Leaders
- Economists
- Strategists
- IT Professionals
- Consultants
- Manufacturers
- Policy Makers
- Academicians & Research Group
- Finance Professionals
- Small & Medium Enterprises
- Importers & Exporters
- Banks & Fis
- Indian Companies having business interest in USA

Expected Outcomes:

1. Enhanced economic cooperation between the US and India in the identified sectors, leading to increased bilateral trade and investment.
2. Increased awareness and support for women's empowerment and gender equality in business in both countries.
3. Identification of new areas of collaboration between the US and India in the identified sectors.
4. Recommendations for addressing sector-specific trade barriers and other impediments to the growth of bilateral trade and investment.

Conclusion:

The Summit for US-India Trade (SUIT) is an important initiative aimed at strengthening economic ties between the US and India in the identified sectors. The summit will provide an excellent platform for government officials, business leaders, policy makers and other stakeholders to engage in productive dialogue on a range of issues related to trade and investment. It is expected that SUIT will lead to increased collaboration, new business partnerships, and increased economic opportunities for both countries in the identified sectors.

Founder Members



Late Mr. A. M. M. Arunachalam
Indo-American Chamber of Commerce



Late Mr. Chester Bowles
(U.S. Ambassador to India; 1963 – 1969)
Indo-American Chamber of Commerce



Late Mr. Ambalal Kilachand
Indo-American Chamber of Commerce



Late Mr. S. L. Kirloskar
Indo-American Chamber of Commerce



Late Mr. Harish Mahindra
Past National President (1974-75)
Indo-American Chamber of Commerce



Late Mr. H. P. Nanda
Indo-American Chamber of Commerce

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Ratan Tata
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Tata Sons, Tata Group



Frank G. Wisner
US Ambassador to India

About IACC

The Indo-American Chamber of Commerce (IACC), established in 1968, is the apex bi-lateral Chamber synergizing India-US Economic Engagement. It was started by Ambassador Chester Bowles along with the then Industry leaders and visionaries like Mr. S L Kirloskar, Mr. Harish Mahindra, Mr. H. P. Nanda, Mr. Ambalal Kilachand, Mr. A. M. M. Arunachalam, Mr. Frederick Fales and Mr. John Oris Sims for enhancing US India Economic Engagement. Today IACC has pan India presence with around 1500+ members, representing cross section of US and Indian Industry.

The major objective of IACC is to promote Indo-American business, trade and economic relations. IACC promotes bilateral trade, investment and technology transfer, facilitates business collaborations, joint ventures, marketing tie-ups and strategic alliances through a set of proactive business-oriented initiatives.

IACC acts as a catalyst for sustainable growth of business between India and the US. In its five decades of existence, IACC has established operational connectivity with a host of business, research and developmental institutions in India and US in order to leverage each other's capabilities for enhancing Indo-US business relations. The Chamber continuously interacts with the Indian and US Governments, and provides them feedback on bilateral issues relating to trade and investment. In essence, IACC also acts as a forum for its member companies to interact with senior functionaries of both the Governments.

IACC member companies are involved in a cross-section of business domains such as manufacturing, engineering, construction, consumer goods, electronics, IT, pharmaceuticals, consulting, travel and tourism, etc.

The geographical spread of IACC is unique as it operates through 15 offices located throughout the country. These are in Mumbai, Pune, Gujarat, Goa, Nashik, New Delhi, Varanasi, Lucknow, Kolkata, Jamshedpur, Chennai, Tamil Nadu, Andhra Pradesh & Telangana, Karnataka, Kerala.



VISION

"To be the principal bilateral chamber committed to the promotion of industrial, economic, business and commercial activities between the United States of America and India"



MISSION

To serve the business needs of our members.

To act as a catalyst in promoting economic growth between the two countries.

To protect and promote the collective bilateral need and interests of the Indo-US business community

To effectively lobby with two governments on significant bilateral issues affecting Indo-US commerce

IACC's Leadership



Mr. Pankaj Bohra
Executive Vice President



Dr. Lalit Bhasin
National President



Mr. A. Sekhar
Executive Vice President



Ms. Upasana Arora
Regional President
North India Council



Dr. Sujoy Biswas
Regional President
East India Council



Mr. Prashant Krishnan
Regional President
West India Council



Mr. J. Jayaseelan
Regional President
South India Council



Mr. Kamal Vora
Secretary General

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