

MOU between IACC and World InnovatioNext Network Pvt. Ltd

Memorandum of Understanding
between
Indo-American Chamber of Commerce
and
World InnovatioNext Network Private Ltd

- **World InnovatioNext Network Private Ltd**, a company registered as per Indian Companies Act located at registered office at D-1975 Palam Vihar, Gurgaon: 122017, duly represented by Mr. Pravin Rajpal, serving in his capacity as founder and director, referred to as WIN Pvt. Ltd for the purpose of this agreement. www.winetwork.net WIN Pvt Ltd is the business partner of Global Innovation Institute, GINI USA.

And

- **Indo-American Chambers of Commerce**, (Known as **IACC** for purpose of this agreement) 1-C, Vulcan Insurance Building, Veer Nariman Road, Churchgate, Mumbai: 400020 and represented by Mr. KAPIL Kaul serving in the capacity of the national President. <https://www.iaccindia.com>

Whereas, WIN Pvt. Ltd is a Global innovation software and consultancy company, which specializes in the field of developing large scale innovation/start-up capacity through digital technologies for State Governments, Industry Chambers Organizations, Academic Institutions, Corporates, start-ups and working professionals. WIN Pvt. Ltd has developed the world's largest digital Global Innovation Platform on cloud technologies known as 'Worldwide Innovation Network' (WIN) which connects the entire Global Innovation and Start-up ecosystems for **open innovation** and collaborative models of innovations. WIN platform is a game changer solution which transforms the smartphone/PC into a mobile incubator and accelerator.

WIN platform helps in reducing innovation cycle-time, R&D Outlays, Manpower, Risks and failures.

Whereas, the Indo-American Chamber of Commerce (IACC) is a non-government, industry led and industry-managed organization, playing a proactive role in India's development process and serves as a much needed link between the business communities of India and the United States of America. IACC is the only bilateral Chamber of Commerce in India, which is committed to development of Indo-US business and trade relations.

The major objective of IACC is to promote Indo-American business, trade and economic

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relations. IACC promotes bilateral trade, investment and technology transfer, facilitates business collaborations, joint ventures, marketing tie-ups and strategic alliances through a set of proactive business-oriented initiatives.

WIN Pvt. Ltd has approached IACC for offering their cutting-edge digital innovation suite for developing the innovation driven growth of the members.

Key Objectives of this Agreement: Recovery, Fast Growth & Sustainability

- Developing leadership and culture of OPEN INNOVATION
- Digital transformation of innovation Knowledge Management Systems
- Accelerating breakthrough innovations with collaborative innovations

The following are the terms and conditions of this agreement:

1. Double Benefit offer for IACC Members

WIN Pvt. Ltd will offer two times number of licenses to IACC members at the same price as compared to non IACC members. This will empower more people with cutting-edge digital tools in their organization and provide saving of 50% on their cost. IACC will not be liable for any misrepresentation, efficacy, deficiency or insufficiency of the License and WIN shall be solely responsible and liable for any consequences arising with regard to the contents of the License.

Please refer **Annexure A** for the details of the license.

Please see **Annexure B** for the Subscription table and benefits to IACC members.

Major Benefits for IACC Members

- I. Competing in the age of innovation with short shelf-life of products and business models. WIN platform will help in reducing innovation cycle-time, recover from the crisis of pandemic and fast-track their growth.
- II. Adopting open innovation for faster growth as the traditional closed model of innovation loses its shine.
- III. Developing new age innovation leaders, pipeline of breakthrough ideas and agile culture of innovation.

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2. Revenue Sharing Model

- I. All revenues (Net of Taxes) received from IACC members under the special discounted offer will be shared between IACC and **WIN Pvt. Ltd** equally in the ratio of 50:50
- II. All payments will be received as 100% advance directly by **WIN Pvt Ltd** from the members of IACC. IACC will provide information about the special offer by emails and on their website.
- III. WIN Pvt. Ltd to transfer 50% (Net of GST) payment in the bank account of **IACC** after receiving the payments within 3 working days.
- IV. **WIN Pvt. Ltd** will directly provide the licenses and access password of WIN Cloud platform to the IACC members within one day of receipt of payment through online mode.
- V. **WIN Pvt. Ltd** will provide all updates on WIN Cloud platform directly provided directly to the customers without any extra charges. IACC shall have no financial obligation or liability at all.

3. WIN Pvt. Ltd to Provide Marketing Support

- WIN Pvt. Ltd will provide all brochures, marketing materials etc. to IACC for developing the webpage on IACC website.
- WIN Pvt. Ltd will provide support for giving presentations to IACC members on Zoom platform.
- WIN Pvt. Ltd will provide all other support for marketing WIN platform.
- WIN Pvt. Ltd and IACC will help each other in co-marketing the WIN Cloud platform to the members of IACC.
- WIN shall provide marketing support at its own expense.

4. Logo display

WIN Pvt. Ltd and IACC would share their logo with each other for displaying it on their respective website as partner organisations in accordance with this MOU.

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5. Confidentiality

- During the tenure of the MoU both WIN Pvt. Ltd and IACC will maintain strict confidentiality and prevent disclosure of all the information and data exchanged under the scope of this MoU for any purpose other than in accordance with this MoU.
- Both WIN Pvt. Ltd and IACC shall bind their respective personnel who come into possession or knowledge of any confidential information not to disclose the same to third parties without written approval of the disclosing party or use such confidential information for any use other than intended under this agreement or projects.
- Further both WIN Pvt. Ltd and IACC shall put in place adequate and reasonable measures to keep and store confidential information secure so as to prevent any unauthorized use.
- Confidential information shall mean any proprietary information, data or facts belonging to parties collectively or severally, disclosed by the disclosing party under this agreement or any subsequent agreement, whether in writing, verbal or electronically, irrespective of the medium in which such information is stored, which is marked confidential or with any other words having similar meaning by the disclosing party, or specifically agreed to be kept confidential by the parties, or declared or identified so by the disclosing party before such disclosure or during the discussions.
- However confidential information shall not include any data or information which:
 - Is or become publicly available through no fault of the receiving party
 - Is already in the rightful possession of the receiving party prior to its receipt of such data or information;
 - Is independently developed by the receiving party without reference to the confidential information of the disclosing party

6. Amendments

Any amendment or changes to the agreement shall be in writing and signed by the Parties hereto and shall only after such execution be deemed to form part of the agreement and have the effect of modifying the agreement to the extent required by such amendment or addenda.

Resolution of disputes

- This agreement shall take effect and be construed in accordance with the Laws of India.
- Any dispute or difference whatsoever arising between the parties out of or relating to the construction, meaning, scope, operation or effect of this contract or the validity or the breach thereof shall be settled by arbitration in accordance with the Rules of Arbitration of the Indian Council of Arbitration and the award made in pursuance thereof shall be binding on the parties.

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7. iscellaneous

- The headings and subheadings are inserted for convenience only and shall not affect the construction of this Agreement.
- Both WIN Pvt. Ltd and IACC shall not, during the term of this Agreement directly or indirectly, solicit or offer employment or engagement to any of the personnel of other party without the prior consent in writing of that other party.
- No failure to exercise and no delay in exercising, on the part of a Party, and right, remedy, power or privilege hereunder shall operate as a waiver thereof, nor shall any single or partial exercise of any right, remedy, power or privilege hereunder preclude any other or further exercise thereof or the exercise of any other right, remedy, power or privilege.

Agreement Validity

This MOU is signed on 6.12.2021 and will come into effect hereon and will be valid for the period of 1 year and after which it can be renewed for further periods with mutual consent of both IACC and WIN Pvt. Ltd.

Mr. Kamal Vora, Secretary General, IACC and Mr. Pravin Rajpal, Founder and Director, WIN Pvt. Ltd. and/or their nominees will act as the nodal point/conduit for further communication and implementation through respective organizations.

Pravin Rajpal
Founder & Director
WIN Pvt. Ltd.

Kapil Kaul
National President
Indo-American Chamber of Commerce

Witnessed by :

Jai Bhardwaj, WIN Pvt. Ltd

Kamal Vora, Secretary General
Indo-American Chamber of Commerce

Annexure A

LICENSE OF WORLDWIDE INNOVATION NETWORK (WIN) CLOUD PLATFORM

The license of Worldwide Innovation Network (WIN) provides users with the lifetime password to access the WIN cloud platform having 250 channels and 5000 innovation acceleration resources. The subscriber can download cutting-edge tools like a set of twelve 3D Idea Generators, a set of 100 ready-to-use mind map templates, innovation assessment & improvement software, a set of 50-course material presentations, and thousands of links to the global innovation eco-system for collaborative innovation models.

The Subscriber can access the WIN cloud platform on one smartphone and one PC. The license granted to the subscriber is a lifetime license and there is no further need for renewal. All updates to the WIN cloud are free.

System Requirements

For PCs: Windows 10 and above

For Smartphones: All Android versions

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Annexure B



World InnovatioNext Network
Annexure A

CORPORATE SUBSCRIPTION PLANS FOR IACC MEMBERS

IACC MEMBERS GET 2 TIMES LICENSES THAN THE NON MEMBERS*

NO. OF LICENSES FOR NON IACC MEMBERS	50	100	250	500
NO. OF LICENSES FOR IACC MEMBERS*	100	200	500	1000
A. SOFTWARES & TOOLS				
1. 3D Idea Generators Set of 12 3D Idea Generators	✓	✓	✓	✓
2. Guided Mind Maps Set of 100 Guided Mind Maps	✓	✓	✓	✓
3. Innovation Assessment Tools Assessment + Audit Tools	✓	✓	✓	✓
4. Premium Pro Presentations Set of 50 Training Presentations	✓	✓	✓	✓
5. Worldwide Innovation Network (WIN) Cloud Platform with 4200 Resources	✓	✓	✓	✓
B. SUPPORT SERVICES				
1. Technical Support For Installation	✓	✓	✓	✓
2. Innovation Leadership Program (1 Online Session)		✓	✓	✓
3. 'Idea Factory' for Breakthrough Growth (1 Online Session)			✓	✓
4. Enlistment on WIN Cloud Platform Free Enlistment on WIN			✓	✓
C. SUBSCRIPTION CHARGES				
	Lifetime Subscription	Lifetime Subscription	Lifetime Subscription	Lifetime Subscription
Charges for Indian Customers	₹ 5,00,000	₹ 7,50,000	₹ 10,00,000	₹ 15,00,000
Charges for Global Customers	USD 7,000	USD 10,000	USD 15,000	USD 20,000
Special Notes	GST @ 18% extra			
<p>Who Should Subscribe?</p> <ul style="list-style-type: none"> >>Corporate Venture Companies (CVCs) >>All Public and Private Ltd Companies >>Corporate Accelerators >>Open Innovation Companies >>PSUS >>Corporate Innovation Centres >> >>R&D Institutions <p>Business Functions to Benefit the Most from Subscriptions</p> <ul style="list-style-type: none"> > Innovation and New Product Development > R&D and Design Centres > Strategic Plannig > Sales, Marketing and Business Development >Strategic Business Units > HR - Learning & Deelopment >Manufacturing >Information Technology 				