

Media Coverage on

IACC -NIC's "2nd Indo-US Services Summit"

CITY
HIGHLIGHTS



Edition - New Delhi

Day - Sunday

Date - August 01, 2021

India formulating standards for services sector for high quality: Union Minister Piyush Goyal

NEW DELHI

India is formulating standards for the services sector so that the country can have high quality of services to offer to the rest of the world, Commerce and Industry Minister Piyush Goyal said on Saturday.

He said that India is rapidly progressing across sectors such as healthcare, home delivery, telecom and technology.

"In India, we are formulating standards for the services ecosystem so that we can have a very high quality of services which we offer to the rest of the world.

India is also rapidly progressing to become one of the world's largest digital markets, be it fintech, edutech and telemedicines," the minister said at IACC-NIC's second Indo-US Services Summit.

Talking about legal services, he said Indian lawyers are top class and have



huge opportunities opening up for them across the globe.

"We can make sure that we can provide adequate safeguards for the lawyers in the lower courts and larger ecosystem in the legal profession but we will certainly engage with you (experts) and other luminaries and I think we have already set up a committee with the law ministry to examine this issue in greater details," he added.

Further, Goyal said that the

US is the hub of innovation, technology, research and quality education, while India has skilled and intelligent manpower at competitive prices.

Total service exports from India to the world was USD 17 billion in 2001-02 and now it has jumped to USD 205 billion in 2020-21.

"As I see them, our services sector will be far more resilient, reliable, robust and it will be at the forefront of economic recovery in a post-Covid world," he said.

भारत सर्विस सेक्टर के लिए उच्च मानक निर्धारित करेगा

जागरण ब्यूरो, नई दिल्ली: वाणिज्य व उद्योग मंत्री पीयूष गोयल ने कहा है कि भारत अपने सर्विस सेक्टर के लिए उच्च मानक निर्धारित करने में जुटा है, ताकि इसके निर्यात को प्रोत्साहन मिल सके। भारत की कानूनी सेवा के बारे में उन्होंने कहा, भारतीय वकील उच्च गुणवत्ता वाले हैं और उनके लिए दुनिया भर में बड़े अवसर खुलने वाले हैं। उन्होंने यह भी कहा कि आइटी के अलावा कानून, हेल्थकेयर, साइबर सुरक्षा, एग्रीटेक, फिनटेक जैसे सर्विस सेक्टर में भारत व अमेरिका के बीच आपसी कारोबार को बढ़ाने की पूरी संभावना है। इससे दोनों देश लाभान्वित होंगे।

शनिवार को इंडो-अमेरिकन चेंबर आफ कामर्स (आइएसीसी) की तरफ से आयोजित दूसरी इंडो-यूएस सर्विस समिट को संबोधित करते हुए गोयल ने कहा, सर्विस सेक्टर का कारोबार भारत और अमेरिका के बीच के संबंध को और मजबूती प्रदान करेगा। भारत सर्विस सेक्टर के

पेटेंट, डिजाइन व ट्रेडमार्क को बढ़ावा दे रही सरकार

नई दिल्ली, प्रेटर : केंद्रीय वाणिज्य एवं उद्योग मंत्री पीयूष गोयल ने शनिवार को कहा कि सरकार पेटेंट, डिजाइन और ट्रेडमार्क तंत्र को बढ़ावा देने पर ध्यान केंद्रित कर रही है। सरकार देश की विरासत में छुपी नवीनता और ज्ञान को वैश्विक मंचों पर लाने की कोशिशों में जुटी है।

लिए एक मानक निर्धारित कर रहा है ताकि वह दुनिया बेहतर सेवा दे सके। भारत तेजी से दुनिया के सबसे बड़े डिजिटल बाजार में शुमार हो रहा है। वर्ष 2001-02 में भारत का सर्विस सेक्टर निर्यात मात्र 17 अरब डालर का था जो पिछले वित्त वर्ष में 205 अरब डालर पर पहुंच गया। उन्होंने कहा कि कोरोना महामारी के बावजूद पिछले 15-16 माह में भारत सर्विस सेक्टर को लेकर अपनी प्रतिबद्धता से पीछे नहीं हटा।

Goyal: India formulating standards for services sector for high quality

PRESS TRUST OF INDIA
New Delhi, July 31

INDIA IS FORMULATING standards for the services sector so that the country can have high quality of services to offer to the rest of the world, Commerce and Industry Minister Piyush Goyal said on Saturday.

He said that India is rapidly progressing across sectors such as health care, home delivery, telecom and technology.

"In India, we are formulating standards for the services ecosystem so that we can have a very high quality of services which we offer to the rest of the world. India is also rapidly progressing to become one of the world's largest digital markets, be it fintech, edutech and telemedicines," the minister said at IACC-NIC's second Indo-US Services Summit.

Talking about legal services, he said Indian lawyers are top class and have huge opportunities opening up for



them across the globe.

"We can make sure that we can provide adequate safeguards for the lawyers in the lower courts and larger ecosystem in the legal profession but we will certainly engage with you (experts) and other luminaries and I think we have already set up a committee with the law ministry to examine this issue in greater details," he added.

Further, Goyal said that the US is the hub of innovation, technology, research and quality education, while India has

skilled and intelligent manpower at competitive prices.

Total service exports from India to the world was \$17 billion in 2001-02 and now it has jumped to \$205 billion in 2020-21.

"As I see them, our services sector will be far more resilient, reliable, robust and it will be at the forefront of economic recovery in a post-Covid world," he said.

Services trade between India, US to play crucial role in ties: Piyush Goyal

India's services exports rose 12-fold in last two decades to touch \$205 bn

SANJAY JOG / Mumbai

Union minister of commerce and industry Piyush Goyal on Saturday in Mumbai said services trade between India and US will play a very important role in ever growing relations. At the second Indo-US Services Summit, Goyal asserted that fintech, agritech, accountancy, law, healthcare, entertainment, tourism and cyber security are the new areas of opportunities to cooperate with mutual benefits. "India & US are two natural partners and our relationship has stood the test of times due to our shared values of equality, liberty and democracy" he said.

Goyal recalled the Y2K challenge two decades back and how the Indian talent helped the US deal with it and how the world started noticing India's skills, capabilities and commitment like never before. "It changed the perception of India," he remarked.

The Minister said India is now moving beyond a 'low-cost service provider' to a 'high value add partner' and added that the back offices in India are evolving into brain offices. Giving examples of the 57 StartUp Unicorns, Goyal said the entrepreneurial spirit of young Indians will place the country in the forefront.

According to Goyal, the total Services Exports from India to the world was \$17 bn in 2001-02 and has now leapfrogged to \$205 bn in 2020-21, registering a twelve-fold increase. Goyal applauded the good work by service industry stakeholders and said that India has met all its service commitments that it had across the world without failure throughout the last 15-16 months. "Our services exports are back to 97% of the previous year," he said.

"When we talk of India-US partnership, we each have areas of strengths where we excel. The US is a hub of innovation, technology, research & quality education. India has skilled and intelligent manpower at competitive cost. Uniting our strengths will create an unbeatable combination," said Goyal.



‘भारत-अमेरिका में अच्छे संबंध’

मुंबई। वाणिज्य मंत्री पीयूष गोयल का मानना है कि अमेरिका और भारत के बीच कारोबारी संबंधों के विस्तार में सेवाओं का व्यापार महत्वपूर्ण भूमिका निभा सकता है। उन्होंने दोनों देशों को एक स्वाभाविक भागीदार करार दिया।

मंत्री ने कहा कि कोविड-19 के बाद की अवधि में देश के आर्थिक पुनरुद्धार में सेवा क्षेत्र काफी महत्वपूर्ण होगा। गोयल ने इंडो अमेरिकन चैंबर ऑफ कॉमर्स द्वारा आयोजित दूसरी भारत-अमेरिका सेवा शिखर बैठक को संबोधित करते हुए कहा, ‘भारत और अमेरिका दुनियाभर में शांति और स्थिरता के लिए काम कर रहे हैं।’ गोयल ने कहा कि दोनों देशों के संबंधों के विस्तार में सेवा क्षेत्र की भूमिका महत्वपूर्ण होगी। उन्होंने कहा कि भारत और अमेरिका स्वाभाविक सहयोगी है तथा समानता, उदारता एवं लोकतंत्र के साझा मूल्यों की वजह से कठिन समय में हमारे संबंध टिके रहे हैं।

Services trade critical to boost 'ever expanding' Indo-US biz ties: Goyal

ENSE ECONOMIC BUREAU
NEW DELHI, JULY 31

COMMERCE MINISTER Piyush Goyal said India and the US are "natural partners" and services trade will play a critical role in ever expanding business ties.

Addressing the '2nd Indo-US Services Summit', organised by Indo American Chamber of Commerce (IACC) on Saturday, Goyal also said that the services sector holds a lot of promise in aiding India's economic recovery in the post Covid period. "India and the US are working towards peace and stability across the world."

He added that the will play a very important role in the two countries' ever expanding relations. "India and the US are two natural partners and our relationship has stood the test of time due to shared values of equality, liberty and democracy." India is now moving beyond a "low-cost service provider" to a "high value added partner" and the back offices in India are evolving into

'Progressing to be one of the largest digital markets'

New Delhi: India is formulating standards for the services sector so that the country can have high quality of services to offer to the rest of the world, Commerce and Industry Minister Piyush Goyal said Saturday. At IACC-NIC's second Indo-US Services Summit, Goyal said the country is also rapidly "progressing to become one of the world's largest digital markets, be it fintech, edutech and telemedicines." **PTI**

brain offices, Goyal said, adding "our services exports are back to 97 per cent of the previous year".

He also said total services export from India to the world was \$17 billion in 2001-02 and it has now jumped to \$205 billion in FY21, registering a 12-fold rise.

सेवा क्षेत्र के लिए मानक तय होंगे : गोयल

नई दिल्ली, 31 जुलाई (भाषा)।

भारत सेवा क्षेत्र के लिए मानदंड बना रहा है। इससे देश बाकी दुनिया को उच्च गुणवत्ता वाली सेवाओं की पेशकश कर सकेगा। वाणिज्य व उद्योग मंत्री पीयूष गोयल ने शनिवार को यह जानकारी दी। उन्होंने कहा कि भारत स्वास्थ्य सेवा, होम डिलीवरी, दूरसंचार और प्रौद्योगिकी जैसे क्षेत्रों में तेजी से आगे बढ़ रहा है।

मंत्री ने आईएसो-एनआईसो के दूसरे भारत-अमेरिका सेवा शिखर सम्मेलन को संबोधित करते हुए कहा कि भारत में हम सेवाओं के पारिस्थितिकी तंत्र के लिए मानक बना रहे हैं जिससे हम बाकी दुनिया को उच्च गुणवत्ता वाली सेवाओं की पेशकश कर सकेंगे। चाहे वह वित्तीय प्रौद्योगिकी हो, शिक्षा प्रौद्योगिकी हो या टेलीमेडिसिन, भारत तेजी से

दुनिया का सबसे बड़ा डिजिटल बाजार बनने की ओर अग्रसर है। विधि सेवाओं के खारे में गोयल ने कहा कि भारतीय अधिवक्ता शीर्ष स्तर के हैं और दुनिया भर में उनके लिए काफी अवसर उभर रहे हैं। गोयल ने कहा कि कोविड-19 के बाद की अवधि में देश के आर्थिक पुनरुद्धार में सेवा क्षेत्र काफी महत्वपूर्ण होगा।

उन्होंने कहा- हम यह सुनिश्चित करेंगे कि निचली अदालतों और कानूनी पेशे के वृहद पारिस्थितिकी तंत्र में हम वकीलों को पर्याप्त रक्षोपाय उपलब्ध करा सकेंगे। हम आप लोगों (विशेषज्ञों) के साथ संपर्क में रहेंगे। मुझे लगता है कि हमने पहले ही इस विषय की व्यापक समीक्षा के लिए विधि मंत्रालय के अधीनस्थ एक समिति का गठन कर दिया है।

गोयल का मानना है कि अमेरिका और

भारत के बीच कारोबारी संबंधों के विस्तार में सेवाओं का व्यापार महत्वपूर्ण भूमिका निभा सकता है। उन्होंने कहा कि भारत और अमेरिका स्वाभाविक सहयोगी हैं और समानता, उदारता व लोकतंत्र के साझा मूल्यों की वजह से कठिन समय में हमारे संबंध टिके रहे हैं।

गोयल ने कहा कि 2001-02 में भारत से सेवाओं का निर्यात 17 अरब डॉलर था, जो 2020-21 में 12 गुना बढ़कर 205 अरब डॉलर पर पहुंच गया है। उन्होंने कहा- जब हम भारत-अमेरिका भागीदारी की बात करते हैं, तो दोनों देशों के ऐसे क्षेत्र हैं, जो हमारी ताकत हैं। जहां अमेरिका नवोन्मेषण, प्रौद्योगिकी, अनुसंधान और गुणवत्ता वाली शिक्षा का केंद्र है, भारत के पास प्रतिस्पर्धी मूल्य पर कुशल और समझदार श्रमबल उपलब्ध है।

Edition - New Delhi

Day - Sunday

Date - August 01, 2021

‘Services trade to boost Indo-US business ties’

MUMBAI: Commerce Minister Piyush Goyal on Saturday said that India and the US are “natural partners” and services trade will play a critical role in ever expanding business ties.

The minister also said that the services sector holds a lot of promise in aiding India’s economic recovery in the post Covid period.

“India and the US are working towards peace and stability across the world,” he said addressing the ‘2nd Indo-US Services Summit’, organised by Indo American Chamber of Commerce (IACC).

The services trade, Goyal said, will play a very important role in the two countries’ ever expanding relations.

“India and the US are two natural partners and our relationship has stood the test of time due to shared values of equality, liberty and democracy,” he added.

India is now moving beyond a “low-cost service provider” to a “high value added partner” and the back offices in India are evolving into brain offices,



Commerce Minister Piyush Goyal

he noted adding that “our services exports are back to 97 per cent of the previous year”.

The minister further said total services export from India to the world was \$17 billion in 2001-02 and it has now leapfrogged to \$205 billion in 2020-21, registering a 12-fold increase.

“When we talk of India-US partnership, we each have areas of strengths where we excel. The US is a hub of innovation, technology, research and quality education. India has skilled

and intelligent manpower at competitive cost. Uniting our strengths will create an unbeatable combination,” he stated.

Goyal further said that India is also rapidly progressing to become one of the world’s largest digital markets.

Hospitality, Fintech, Agri-tech, Entertainment, Accountancy, Law, Cyber security, Healthcare and Tourism among others are some of the areas where India and the US can cooperate with mutual benefits, he added.

PTI

'India formulating standards for services sector for high quality'

NEW DELHI, JULY 31

India is formulating standards for the services sector so that the country can have high quality of services to offer to the rest of the world, Commerce and Industry Minister Piyush Goyal said on Saturday.

He said that India is rapidly progressing across sectors such as healthcare, home delivery, telecom and technology.

"In India, we are formulating standards for the services ecosystem so that we can have a very high quality of services which we offer to the rest of the world.



Total service exports from India to the world was \$ 17 billion in 2001-02 and now it has jumped to \$ 205 billion in 2020-21.

India is also rapidly progressing to become one of the world's largest digital markets, be it fintech, edutech and telemedicines," the minister said at IACC-NIC's second Indo-US Services Summit.

Talking about legal services, he said Indian lawyers are top class and have huge opportunities opening up for them

across the globe.

"We can make sure that we can provide adequate safeguards for the lawyers in the lower courts and larger ecosystem in the legal profession but we will certainly engage with you (experts) and other luminaries and I think we have already set up a committee with the law ministry to examine this

issue in greater details," he added.

Further, Goyal said that the US is the hub of innovation, technology, research and quality education, while India has skilled and intelligent manpower at competitive prices.

Total service exports from India to the world was \$ 17 billion in 2001-02 and now it has jumped to \$ 205 billion in 2020-21.

"As I see them, our services sector will be far more resilient, reliable, robust and it will be at the forefront of economic recovery in a post-Covid world," he said. -PTI

Formulating standard for services: Goyal

To ensure country can have high quality of services to offer to rest of the world

PRESS TRUST OF INDIA

NEW DELHI, 31 JULY

India is formulating standards for the services sector so that the country can have high quality of services to offer to the rest of the world, commerce and industry minister Piyush Goyal said today.

He said that India is rapidly progressing across sectors such as healthcare, home delivery, telecom and technology.

"In India, we are formulating standards for the services ecosystem so that we can have a very high quality of services which we offer to the rest of the world. India is also rapidly progressing to become one of the world's largest digital markets, be it fintech, edutech and telemedicine," the minister said at IACC-NIC's second Indo-US services summit.

Talking about legal services, he said Indian lawyers are top class and have huge opportunities opening up for them across the globe.

"We can make sure that we can provide adequate safe-



"As I see them, our services sector will be far more resilient, reliable, robust and it will be at the forefront of economic recovery in a post-Covid world."

Piyush Goyal
Union commerce and industry minister

guards for the lawyers in the lower courts and larger ecosystem in the legal profession but we will certainly engage with you (experts) and other luminaries and I think we have already set up a committee with the law ministry to examine this issue in greater details," he added.

Further, Goyal said that the US is the hub of innovation, technology, research and quality education, while India has skilled and intelligent manpower at competitive prices.

Total service exports from India to the world were \$17 billion in financial year 2001-02 and now it has jumped to

\$205 billion in fiscal 2020-21.

"As I see them, our services sector will be far more resilient, reliable, robust and it will be at the forefront of economic recovery in a post-Covid world," he said.

Meanwhile, Goyal today said that India and the US are "natural partners" and services trade will play a critical role in ever expanding business ties.

The minister also said that the services sector holds a lot of promise in aiding India's economic recovery in the post Covid period.

"India and the US are working towards peace and stability across the world," he

said addressing the "2nd Indo-US Services Summit", organised by Indo American Chamber of Commerce (IACC).

The services trade, Goyal said, will play a very important role in the two countries' ever expanding relations.

"India and the US are two natural partners and our relationship has stood the test of time due to shared values of equality, liberty and democracy," he added.

India is now moving beyond a "low-cost service provider" to a "high value-added partner" and the back offices in India are evolving into brain offices, he noted adding that "our services exports are back to 97 per cent of the previous year".

"When we talk of India-US partnership, we each have areas of strengths where we excel. The US is a hub of innovation, technology, research and quality education. India has skilled and intelligent manpower at competitive cost. Uniting our strengths will create an unbeatable combination," he stated.

INDO-US RELATIONS

Services trade to boost ever expanding biz ties, says Goyal

AGENCIES

Mumbai, July 31: Commerce Minister Piyush Goyal Saturday said that India and the US are "natural partners" and services trade will play a critical role in ever expanding business ties. The minister also said that the services sector holds a lot of promise in aiding India's economic recovery in the post Covid period.

"India and the US are working towards peace and stability across the world," he said addressing the '2nd Indo-US Services Summit', organised by Indo American Chamber of Commerce (IACC).

The services trade, Goyal said, will play a very important role in the two countries' ever expanding relations. "India and the US are two natural partners and our relationship has stood the test of time due to shared values of equality, liberty and democracy," he added.

India is now moving beyond a "low-cost service provider" to a "high value added partner" and



the back offices in India are evolving into brain offices, he noted adding that "our services exports are back to 97 per cent of the previous year".

The minister further said total services export from India to the world was USD 17 billion in 2001-02 and it has now leapfrogged to USD 205 billion in 2020-21, registering a 12-fold increase.

"When we talk of India-US part-

nership, we each have areas of strengths where we excel. The US is a hub of innovation, technology, research and quality education. India has skilled and intelligent manpower at competitive cost. Uniting our strengths will create an unbeatable combination," he stated. Goyal further said that India is also rapidly progressing to become one of the world's largest digital markets.

