

17th Indo-US Economic Summit

FINANCIAL EXPRESS



Edition - New Delhi

Day - Wednesday

Date - August 15, 2021



ROAD MAP

Nitin Gadkari, road transport and highways minister

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Govt seeks US investment in 'gold mine' road projects

PRESS TRUST OF INDIA
New Delhi, September 14

TERMINING ROAD AND highway projects in India "gold mine", Union minister Nitin Gadkari on Tuesday asked investors from the US to invest in the sector. Stating the India's road network is doing excellently, the road transport and highways minister said the country is developing industrial clusters, roadside amenities and therefore the income from the sector would also increase.

"I sincerely hope more and more investors from the US will come and invest in the road and highways projects in India which is the gold mine for all the stakeholders," Gadkari said while addressing Indo US Economic Summit. "I will request you particularly for insurance, pension funds. They have really

a tremendous opportunity for investment in road infrastructure in India," he said.

The toll income, which is ₹40,000 crore per year, is expected to shoot up to ₹1.4 lakh crore annually in the next three years, the minister said.

"For insurance, pension funds there are lot of offers...My suggestion to all respectable dignitaries is if you plan for making investment in India road infrastructure, I will give you 100% guarantee by making escrow account where you will get return ...as per your choice. It is a win-win situation for both stakeholders," he said.

The bilateral trade between India and the US is projected to reach over \$500 billion by 2025, Gadkari said, adding that both the nations have an important role to play in the post-Covid economic recovery.



politicalbusinessdaily

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Gadkari invites US pension, insurance funds to invest in India's road infra

NEW DELHI, SEPT 14

UNION Road Transport and Highways Minister Nitin Gadkari has invited US investors, particularly insurance and pension funds, to invest in the country's road and highway infrastructure.

Addressing the 17th Indo-US Economic Summit, organised by the Indo-American Chamber of Commerce (IACC), he said he "sincerely hopes more and more US companies will come and invest in the road and highway projects in India which is the gold mine for all stakeholders".

He assured better returns for the investors compared to those garnered in the US.

About the government's efforts to boost production and adoption of alternative transport fuel such as ethanol and emphasis on last mile connectivity through several modes of transport, he noted that there are opportunities for American companies to invest in research and development of mobility technology in the country.

Gadkari was of the view that both India and the US would play a major role in the post-Covid global economic recovery.

Lalit Bhasin, the Summit Chair, noted that the pandemic presented innumerable challenges in economic fronts, but such challenges are also opportunities that can motivate for scaling up in the bilateral economic value chain.

"Pandemic has taught us to reform the business models, to go further up in the digital space, become more inclusive and at the same time global in our outlook," he said. - IANS

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निवेशकों के लिए भारतीय सड़क परियोजनाएं सोने की खान: गडकरी

जागरण न्यूज़, नई दिल्ली : सड़क, परिवहन और राजमार्ग मंत्री नितिन गडकरी ने बेहतर रिटर्न का भरोसा देते हुए अमेरिकी निवेशकों को भारत की सड़क परियोजनाओं में निवेश के लिए आमंत्रित किया है। इंडो-यूएस इकोनामिक फोरम को संबोधित करते हुए गडकरी ने भारत की सड़क परियोजनाओं बेहतर रिटर्न की दृष्टि से 'सोने की खान' करार दिया। इसके साथ ही उन्होंने हाइड्रोजन फ्यूल जैसी नवीन ऊर्जा के क्षेत्र में भी बेहतर रिटर्न का भरोसा दिया। गडकरी के अनुसार भारत और अमेरिका कोरोना के कारण बढहाल हुई वैश्विक अर्थव्यवस्था को पटरी पर लाने में अहम भूमिका निभा सकते हैं।

इस वर्ष स्वतंत्रता दिवस के अवसर पर प्रधानमंत्री नरेन्द्र मोदी ने एक लाख करोड़ की लागत से गतिशक्ति परियोजनाओं की घोषणा की थी। इसका हवाला देते हुए गडकरी ने कहा कि भारत में आधारभूत संरचना का तेजी से विकास हो रहा है। उन्होंने कहा कि

वर्ष 2024 तक भारत के राष्ट्रीय राजमार्ग अमेरिका और यूरोपीय गुणवत्ता के समान हो जाएंगे। भारत की सड़क परियोजनाएं निवेशक, निर्माता और उपभोक्ता सभी के लिए लाभकारी साबित हो रही हैं। उन्होंने अमेरिकी निवेशकों और खासकर पेंशन फंड और इश्योरेंस फंड को इन परियोजनाओं में निवेश के लिए आमंत्रित किया। उन्होंने कहा कि आस्ट्रेलिया और कनाडा के पेंशन फंड और इश्योरेंस फंड पहले से इन परियोजनाओं में निवेश कर रहे हैं।

गडकरी ने अमेरिकी निवेशकों को बताया कि भारत में इस समय सालाना 40,000 करोड़ रुपये का टोल कलेक्शन हो रहा है, जिसके अगले तीन वर्षों में 1.4 लाख करोड़ रुपये पर पहुंचने की उम्मीद है। राष्ट्रीय राजमार्गों का निर्माण और संचालन करने वाली एनएचएआई पूरी तरह से सरकारी स्वामित्व वाली और एएए रेटिंग की कंपनी है जिसमें निवेशकों की पूंजी डूबने की गुंजाइश नहीं के बराबर है।



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NITIN GADKARI | UNION MINISTER

Govt asks investors from US to invest in road, highway sector

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Stating the India's road network is doing excellently, the Road Transport and Highways Minister said the country is developing industrial clusters, roadside amenities and therefore the income from the sector would also increase.

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The bilateral trade between India and the US is projected to reach over \$500 billion by 2025, Gadkari said adding that both the nations have an important role to play in the post-COVID

economic recovery. "There should be an informed discussion on this subject at various levels since the recovery needs ideas and approaches," he explained.

In the post-COVID situation, a revival of economic activity is very important to normalise the lives of people, he said. India and the US have always shown mutual trust, respect and cooperation on social, economic and strategic front, he added. **NPOST**

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