

IACC and SGCCI Seminar on “America First & Make in India, Achieving USD 100 Billion Trade in Textiles”

The Indo American Chamber of Commerce (IACC) Textile Forum, in association with Southern Gujarat Chamber of Commerce & Industry (SGCCI) organized a Seminar on “America First & Make in India: Achieving USD 100 Billion Trade in Textiles” at Samruddhi Conference Hall, Nanpura, Surat, Gujarat.

There is an immense opportunity between both the countries to network and boost trade and promotion. The Seminar organized was to lay down a roadmap towards creating greater synergy and building robust value chain in all spheres of textiles activity for the future and positioning Surat as one of the most preferred cities of investment for America. As, Surat has the largest looms and is considered having biggest manmade textile industry.

Pan India IACC is working towards achieving USD 500 billion trade opportunity. President Trump has mentioned India a “true friend” and considers India as a natural allies.



Textile Forum Members:

Name	Designation	Organisation
Mr. Suresh Kotak	Chairman	IACC- Textiles Forum
Mr. Arvind Sinha	Advisor	IACC Textiles Forum
Mr. K K Lalpuria	Executive Director	Indo Count Industries
Mr. Aniruddha Deshmukh	MD	Mafatlal Industries Ltd
Mr. Harit Mehta	Director	Haren Textiles Pvt. Ltd
Mr. Chintan Patel	VP	Shri Vile Parle Kelavani Mandal
Mr. Prem Malik	Ex-Chairman CITI	Alder Trading
Mr. Siddhartha Rajagopal	Executive Director	Texprocil
Mr. Anil Kumar	Executive Director	The Synthetic & Rayon Textiles Export Promotion Council
Mr. Pramod Khosla	Chairman	Khosla Profil Pvt Ltd
Mr. Milind Hardikar	ED	Welspun India P Ltd
Mr. B K Patodia	ED	GTN Textiles
Dr. Gangopadhyay	Scientist	SASMIRA

Regional President - WIC Ms. Poorvi Chothani, Esq.

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TEXTILE
FORUM

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FORUM: TEXTILE

India is one of the world's largest producers of textiles and garments. Abundant availability of raw materials such as cotton, wool, silk and jute as well as skilled workforce have made the country a sourcing hub. It is the world's second largest producer of textiles and garments. The potential size of the Indian textiles and apparel industry is expected to reach US\$ 223 billion by 2021.

About Textile Forum:

The Indo American Chamber of Commerce has formed textile forum to tap emerging opportunities arising in the field of textiles and create a favorable ecosystem in enhancing bilateral trade between both the nations, India and USA.

The forum would create several linkages in increasing trade and investment in textiles and apparel and undertake research and development in various segments of textiles.

Currently the forum is working out on a national theme "America First & Make in India: Achieving USD 100 Billion Trade in Textiles"

Objectives of IACC Textile forum:

- To facilitate and create synergies in textiles by enhancing bilateral trade between India and America
- Organize various events to facilitate networking among key stakeholders and address emerging issues for inclusive growth and development of textiles
- Facilitate business linkage and encourage foreign direct investments
- Encourage inbound and outbound delegation from India to USA and vice-versa
- Organize various events to facilitate networking among key stakeholders.

Some of the major initiatives the forum has addressed so far are:

Few Initiatives of the Textile Forum

One to One Meeting with Mr. Greg Cohen, Director of Sales, Phoenix of Anderson:

The meeting was all about understanding the demand for textile remnants in Indian market. The agenda was to focus on establishing a linkage with leading textile manufacturers based in India interested in doing business with Shoddy processors based at Atlanta. Mr. Greg Cohen gave an overview about how textile remnants can be further recycled and be a part of Go Green Initiative. It was held on 19th December 2016 at IACC Board Room, Churchgate, Mumbai.

The meeting was attended by Mr. Suresh Kotak, Chairman, IACC Textile Forum and Mr. Arvind Sinha, President, Textile Association of India and Ms. Noella Monterio, Commercial Specialist, US Consulate, Mumbai.



Seminar on Indo US Partnership in Textiles:



The Indo American Chamber of Commerce, Textile Forum organized a "Seminar on Indo-US Partnership in Textiles and Implication of GST". The objective of this Session was to understand opportunities and challenges in doing business with USA in Textiles. The program was held on 18th May 2017 at Garware Club, Mumbai.

Mr. Suresh Kotak, Chairman, IACC Textile Forum; Dr. Lalit Kanodia, Immediate Past President, IACC, Dr. Kavita Gupta, Commissioner, Textiles, Govt. of India was the Guest of Honor; Mr. Gregory Taevs, Commercial Consul, US Consulate, Mumbai delivered Special Address; Mr. Ajit B Chavan, Secretary, Textiles Committee, Govt. of India delivered Keynote Address and Mr. Arvind Sinha, President, Textile Association of India gave concluding remarks.

Around 85 people attended the program consisting senior officials from the Ministry of Textiles, Govt. of India, US Consulate, Corporates and Media.

