

Pre- Event		
Online Coverage		
Publication	Headline	Link
Core Communique	Indo-US strategic partnership will boost infrastructure development in India: IACC	<a href="http://corecommunique.com/indo-us-strategic-partnership-will-boost-infrastructure-development-in-india-iacc/">http://corecommunique.com/indo-us-strategic-partnership-will-boost-infrastructure-development-in-india-iacc/</a>
Nrnews24x7	Indo-US strategic partnership to work towards strengthening agricultural development in India: IACC	<a href="http://nrnews24x7.com/indo-us-strategic-partnership-to-work-towards-strengthening-agricultural-development-in-india-iacc/">http://nrnews24x7.com/indo-us-strategic-partnership-to-work-towards-strengthening-agricultural-development-in-india-iacc/</a>
Nrnews24x7	India and the US can come together to make India a hub for manufacturing defence equipment not only for each other's country but also for third country exports: IACC	<a href="http://nrnews24x7.com/india-and-the-us-can-come-together-to-make-india-a-hub-for-manufacturing-defence-equipment-not-only-for-each-others-country-but-also-for-third-country-exports-iacc/">http://nrnews24x7.com/india-and-the-us-can-come-together-to-make-india-a-hub-for-manufacturing-defence-equipment-not-only-for-each-others-country-but-also-for-third-country-exports-iacc/</a>

Post- Event		
Print Coverage		
Date	Publication	Headline
Sr. No	Publication Name	Headline
22-Sep-18	The Hindu	India can be hub for U.S. firms: Juster
22-Sep-18	The Political & Business Daily	US seeks access to Indian market
22-Sep-18	Goan	US seeks greater access to Indian market for trade & investment
22-Sep-18	The Hitvada	India-US December dialogue to boost commerce: Prabhu
22-Sep-18	The Financial Express	55k shell firms struck off in 2nd phase: Chaudhary
22-Sep-18	The Tribune	Govt: 55,000 shell firms struck off in 2nd phase
22-Sep-18	Mail Today	Govt brings 55,000 more shell firms on blacklist
22-Sep-18	The Political & Business Daily	Around 55,000 shell firms struck off in second phase
22-Sep-18	The Telegraph	Shell firms
22-Sep-18	The Free Press Journal	55k shell cos struck off in second phase

22-Sep-18	The Afternoon Despatch & Courier	55,000 shell firms struck off in 2nd phase: Chaudhary
22-Sep-18	Navbharat Times	55,000 shell firms struck off in 2nd phase: Government
22-Sep-18	Mid-Day (Gujarati)	Govt says 55,000 shell firms struck off in second phase
22-Sep-18	Hamara Mahanagar	55,000 shell firms struck off in 2nd phase: Government
22-Sep-18	Lokmat	Govt says 55,000 shell firms struck off in second phase
22-Sep-18	Tarun Bharat	US seeks greater access to Indian market for trade, investment
22-Sep-18	Dainik Yashobhoomi	55,000 shell firms struck off in 2nd phase: Government
23-Sep-18	Pudhari	Indo American Chamber of Commerce

Online Coverage		
Publication	Headline	Link
The Economic Times	55,000 shell firms struck off in 2nd phase: Government	<a href="https://economictimes.indiatimes.com/news/economy/policy/55000-shell-firms-struck-off-in-2nd-phase-government/articleshow/65900893.cms">https://economictimes.indiatimes.com/news/economy/policy/55000-shell-firms-struck-off-in-2nd-phase-government/articleshow/65900893.cms</a>
Business Standard	India-US December dialogue to boost commerce: Prabhu	<a href="https://www.business-standard.com/article/news-ians/india-us-december-dialogue-to-boost-commerce-prabhu-118092100749_1.html">https://www.business-standard.com/article/news-ians/india-us-december-dialogue-to-boost-commerce-prabhu-118092100749_1.html</a>
Business Standard	US seeks greater access to Indian market for trade, investment	<a href="https://www.business-standard.com/article/pti-stories/us-seeks-greater-access-to-indian-market-for-trade-investment-118092100685_1.html">https://www.business-standard.com/article/pti-stories/us-seeks-greater-access-to-indian-market-for-trade-investment-118092100685_1.html</a>
Moneycontrol	US seeks greater access to Indian market for trade, investment	<a href="https://www.moneycontrol.com/news/trade-2/us-seeks-greater-access-to-indian-market-for-trade-investment-2974221.html">https://www.moneycontrol.com/news/trade-2/us-seeks-greater-access-to-indian-market-for-trade-investment-2974221.html</a>
The Financial Express	US seeks greater access to Indian market for trade, investment	<a href="https://www.financialexpress.com/economy/us-seeks-greater-access-to-indian-market-for-trade-investment/1321828/">https://www.financialexpress.com/economy/us-seeks-greater-access-to-indian-market-for-trade-investment/1321828/</a>

Livemint	Govt says 55,000 shell firms struck off in second phase	<a href="https://www.livemint.com/Home-Page/wJlimK4FT121ahoVbz2CxJ/Govt-says-55000-shell-firms-struck-off-in-second-phase.html">https://www.livemint.com/Home-Page/wJlimK4FT121ahoVbz2CxJ/Govt-says-55000-shell-firms-struck-off-in-second-phase.html</a>
The Times of India	55,000 shell firms struck off in 2nd phase, says Union minister	<a href="https://timesofindia.indiatimes.com/business/india-business/55000-shell-firms-struck-off-in-2nd-phase-says-union-minister/articleshow/65900658.cms">https://timesofindia.indiatimes.com/business/india-business/55000-shell-firms-struck-off-in-2nd-phase-says-union-minister/articleshow/65900658.cms</a>
The Hindu	India can be hub for U.S. firms: Juster	<a href="https://www.thehindu.com/business/Industry/india-can-be-hub-for-us-firms-juster/article25010128.ece">https://www.thehindu.com/business/Industry/india-can-be-hub-for-us-firms-juster/article25010128.ece</a>
Daily News & Analysis	US seeks to strengthen the commerce tie-up, demands greater access to Indian market for trade, investment	<a href="https://www.dnaindia.com/world/report-us-seeks-to-strengthen-the-commerce-tie-up-demands-greater-access-to-indian-market-for-trade-investment-2666046">https://www.dnaindia.com/world/report-us-seeks-to-strengthen-the-commerce-tie-up-demands-greater-access-to-indian-market-for-trade-investment-2666046</a>
The Daily Pioneer	India-US December dialogue to boost commerce: Prabhu	<a href="https://www.dailypioneer.com/2018/india-abroad/india-us-december-dialogue-to-boost-commerce--prabhu.html">https://www.dailypioneer.com/2018/india-abroad/india-us-december-dialogue-to-boost-commerce--prabhu.html</a>
The Tribune	Govt: 55,000 shell firms struck off in 2nd phase	<a href="https://www.tribuneindia.com/news/business/govt-55-000-shell-firms-struck-off-in-2nd-phase/656813.html">https://www.tribuneindia.com/news/business/govt-55-000-shell-firms-struck-off-in-2nd-phase/656813.html</a>
Outlook India	Biz shell companies - Chaudhary	<a href="https://www.outlookindia.com/newscroll/bizshellcompanieschaudhary/1387808">https://www.outlookindia.com/newscroll/bizshellcompanieschaudhary/1387808</a>
The Week	Biz shell companies - Chaudhary	<a href="https://www.theweek.in/wire-updates/national/2018/09/21/wrg6-biz-shellcompanies-chaudhary(bcm9).html">https://www.theweek.in/wire-updates/national/2018/09/21/wrg6-biz-shellcompanies-chaudhary(bcm9).html</a>
Millenium Post	55,000 shell firms struck off in 2nd phase: Chaudhary	<a href="http://www.millenniumpost.in/big-stories/55000-shell-firms-struck-off-in-2nd-phase-chaudhary-319855">http://www.millenniumpost.in/big-stories/55000-shell-firms-struck-off-in-2nd-phase-chaudhary-319855</a>
Business Television India	India-US December Dialogue To Boost Commerce: Prabhu	<a href="https://www.btv.in/national/india-us-december-dialogue-to-boost-commerce--prabhu/101822">https://www.btv.in/national/india-us-december-dialogue-to-boost-commerce--prabhu/101822</a>
Times Now News	US seeks greater access to Indian market for trade, investment	<a href="https://www.timesnownews.com/business-economy/economy/article/us-seeks-greater-access-to-indian-market-for-trade-investment/288168">https://www.timesnownews.com/business-economy/economy/article/us-seeks-greater-access-to-indian-market-for-trade-investment/288168</a>

The Siasat Times	India-US December dialogue to boost commerce: Suresh Prabhu	<a href="https://www.siasat.com/news/india-us-december-dialogue-boost-commerce-suresh-prabhu-1410695/">https://www.siasat.com/news/india-us-december-dialogue-boost-commerce-suresh-prabhu-1410695/</a>
India News Today	India-US December dialogue to boost commerce: Suresh Prabhu	<a href="http://www.indianews-today.com/news/india-us-december-dialogue-to-boost-commerce-suresh-prabhu">http://www.indianews-today.com/news/india-us-december-dialogue-to-boost-commerce-suresh-prabhu</a>
The Navhind Times	'India-US December dialogue to boost commerce'	<a href="http://www.navhindtimes.in/india-us-december-dialogue-to-boost-commerce/">http://www.navhindtimes.in/india-us-december-dialogue-to-boost-commerce/</a>
Aaj Ki Khabar	India-US December dialogue to boost commerce: Prabhu	<a href="http://www.aajikhabar.com/en/226244/india-us-december-dialogue-to-boost-commerce-prabhu/">http://www.aajikhabar.com/en/226244/india-us-december-dialogue-to-boost-commerce-prabhu/</a>
APN News	Global interest for investments in Indian infrastructure is very much alive: Ghulam Zia, Executive Director, Knight Frank at IACC Annual Convention 2018	<a href="https://www.apnnews.com/global-interest-for-investments-in-indian-infrastructure-is-very-much-alive-ghulam-zia-executive-director-knight-frank-at-iacc-annual-convention-2018/">https://www.apnnews.com/global-interest-for-investments-in-indian-infrastructure-is-very-much-alive-ghulam-zia-executive-director-knight-frank-at-iacc-annual-convention-2018/</a>
The Arunchal Times	US seeks greater access to Indian market for trade, investment	<a href="https://arunachaltimes.in/index.php/2018/09/22/us-seeks-greater-access-to-indian-market-for-trade-investment/">https://arunachaltimes.in/index.php/2018/09/22/us-seeks-greater-access-to-indian-market-for-trade-investment/</a>
Vartha Bharati	India-US December dialogue to boost commerce: Prabhu	<a href="http://english.varthabharati.in/india/india-us-december-dialogue-to-boost-commerce-prabhu">http://english.varthabharati.in/india/india-us-december-dialogue-to-boost-commerce-prabhu</a>
Can India	India-US December dialogue to boost commerce: Prabhu	<a href="http://www.canindia.com/india-us-december-dialogue-to-boost-commerce-prabhu/">http://www.canindia.com/india-us-december-dialogue-to-boost-commerce-prabhu/</a>
Suryaa	India-US December dialogue to boost commerce: Prabhu	<a href="https://www.suryaa.com/54859-india-us-december-dialogue-to-boost-commerce-prabhu.html">https://www.suryaa.com/54859-india-us-december-dialogue-to-boost-commerce-prabhu.html</a>
Sentinel Assam	India-US December Dialogue to Boost Commerce: Suresh Prabhu	<a href="https://www.sentinelassam.com/news/india-us-december-dialogue-to-boost-commerce-suresh-prabhu/">https://www.sentinelassam.com/news/india-us-december-dialogue-to-boost-commerce-suresh-prabhu/</a>
Devdiscourse	US seeks greater access to Indian markets to explore business opportunities	<a href="https://www.devdiscourse.com/Article/business/189657-us-seeks-greater-access-to-indian-markets-to-explore-business-opportunities">https://www.devdiscourse.com/Article/business/189657-us-seeks-greater-access-to-indian-markets-to-explore-business-opportunities</a>
Devdiscourse	Suresh Prabhu says India-US Strategic Commercial dialogue held in New Delhi	<a href="https://www.devdiscourse.com/Article/headlines/189706-suresh-prabhu-says-india-us-strategic-commercial-dialogue-held-in-new-delhi">https://www.devdiscourse.com/Article/headlines/189706-suresh-prabhu-says-india-us-strategic-commercial-dialogue-held-in-new-delhi</a>
FnB News	Govt policy among hurdles to agriculture in India, says Technico's Madan	<a href="http://www.fnbnews.com/Top-News/govt-policy-among-hurdles-to-agriculture-in-india-says-technicos-madan-43760">http://www.fnbnews.com/Top-News/govt-policy-among-hurdles-to-agriculture-in-india-says-technicos-madan-43760</a>



## **Indo-US strategic partnership will boost infrastructure development in India: IACC**

IACC to propose areas of interest for both the nations to ramp up infrastructure

Mumbai, September 14, 2018: India needs to invest US\$4.5 trillion over the next 10 -15 years to meet its infrastructure needs and this offers multiple opportunities to US to fund, share technology and skill development in this arena.

To create newer ideations and concepts for funding of infrastructure in India, Indo American Chamber of Commerce (IACC) will be organizing a special session on Infrastructure: What India needs to spend over the next decade and how it will be funded” to coincide with its flagship annual convention being held in Mumbai on 21 September 2018.

IACC, in its Golden Jubilee year, has been steadfast in providing a platform to both India and US—the world’s largest and oldest democracies—to engage in a meaningful economic cooperation for mutual benefits despite the many ups and downs in the relationships of the two nations.

The session will see participation of more than 300 delegates from India and the US, and it will be addressed, among others, by Mr. Sanjay Bhatia, Chairman, Mumbai Port Trust, Mr. D.K. Sen, Whole-Time Director and Sr. Executive Vice President (Infrastructure) L&T, Mr. Alok Ranjan, ICAS, Member (Finance), Inland Waterways Authority of India.

Hon’ble Mr. Suresh Prabhu, Minister for Commerce and Industry, Government Of India, His Excellency Mr. Kenneth I. Juster, U.S. Ambassador to India, Hon’ble Mr. P. P. Chaudhary, Minister of State for Corporate Affairs, Govt. of India and Hon’ble Mr. Edgard D. Kagan, Consul General, US Consulate, Mumbai will be present at the inaugural Session of the Annual Convention on 21st Sept.

The IACC convention comes close on the heels of July 30 US announcement that it would initiate several new initiatives in the areas of infrastructure, energy and digital economy for the Indo-Pacific region which includes countries such as India, Indonesia and Australia. Senior Policy Advisor to the Secretary of State Brian Hook had then stated that the Secretary of the State would be announcing several new initiatives to expand economic engagement in this region.

The US way of raising funds through concepts such as municipal bonds and built operate transfer to build its infrastructure can show path to India to ramp up its infrastructure needs.

Similarly, US can significantly contribute to India's ambitious mission to create 100 Smart Cities and building of freight corridors.

URL: <http://corecommunique.com/indo-us-strategic-partnership-will-boost-infrastructure-development-in-india-iacc/>



## **Indo-US strategic partnership to work towards strengthening agricultural development in India: IACC**

IACC identifies six vital areas for India US cooperation in agriculture

Mumbai, September 16, 2018: India has set itself various ambitious goals in the field of agriculture with the various schemes which will make it self-sufficient by doubling its farm income by 2022 and to achieve agricultural export of US\$ 60 billion by 2023 in order to help farmers get better returns from agriculture. India is expected to be self-sufficient in pulses in the coming few years due to concerted efforts of scientists to get early-maturing varieties of pulses.

The United States has played a vital role in shaping the Indian agricultural economy since the 1970s during India's first Green Revolution (GR). The important component of that initiative were supplying high yielding seeds, technical knowledge for improving the yield, use of fertilizers, technical assistance in mechanization and irrigation etc. and to address the frequently occurring famines and heavy dependence on imports and food aids.

Some fifty years since the GR, agriculture continues to be the key item on the agenda of the Indo-US strategic dialogue. This time around, India is looking at a second green revolution or an ever green revolution and the US cooperation is vital to achieve that landmark. While India is looking at a second green revolution or an ever green revolution and the US cooperation is vital to achieve that landmark as it seeks to make India's agricultural sector environmentally sustainable, 'market-oriented', driven by 'need' and technology oriented—making it knowledge-intensive rather than chemical-intensive

To create newer ideations and concepts for funding of agriculture in India, Indo American Chamber of Commerce (IACC) will be organizing a special session on Agriculture "Can India & USA collaborate in Agriculture? Genetically modified seeds & unending controversy over benefits and issues" to coincide with its flagship annual convention being held in Mumbai on 21 September 2018.

IACC, in its Golden Jubilee year, has been steadfast in providing a platform to both India and US—the world's largest and oldest democracies—to engage in a meaningful economic cooperation for mutual benefits despite the many ups and downs in the relationships of the two nations.

The session will see participation of more than 300 delegates from India and the US, and it will be addressed, among others, by Mr. Shirish Barwale, MD, Maharashtra Hybrid Seeds Corporation, Mr. Anil Jain, Vice-Chairman & Managing Director, Jain Irrigation Systems Ltd, Dr. Rajat Khaturia, CEO of ICRIER, Mr. Mukul Varshney, Director, Corporate Affairs, John Deere Ltd, Mr. Sameer Tandon, Regional Director, India, United Phosphorous Ltd and Mr. Sachid Madan, Director, Technico Agri Sciences Ltd

Hon'ble Mr. Suresh Prabhu, Minister for Commerce and Industry, Government Of India, His Excellency Mr. Kenneth I. Juster, U.S. Ambassador to India, Hon'ble Mr. P. P. Chaudhary, Minister of State for Corporate Affairs, Govt. of India and Hon'ble Mr. Edgard D. Kagan, Consul General, US Consulate, Mumbai will be present at the Inaugural Session of the Annual Convention on 21st September 2018.

The IACC convention on agriculture has identified six areas of Indo US co-operation such as assistance in precision agriculture; strengthening supply chains, particularly cold chains; setting up state-of-the-art processing centers; digital linking of mandis (markets) in India; developing high income yielding seeds and promoting safe genetically modified seeds, wherever they are allowed by the government and ensuring quality standards such as adoption of food safety and quality assurance mechanisms.

URL: <http://nrinews24x7.com/indo-us-strategic-partnership-to-work-towards-strengthening-agricultural-development-in-india-iacc/>





**India and the US can come together to make India a hub for manufacturing defence equipment not only for each other's country but also for third country exports: IACC**

Two sets of recommendations can be made for achieving this goal: one for the US to comply and the other for India to take initiative.

Mumbai, September 18, 2018: The Indo American Chamber of Commerce (IACC) is of the view that India and the US can come together to make India a hub for manufacturing defence equipment not only for each other's country but also for third country exports.

Two sets of recommendations can be made for achieving this goal; one for the US to comply and the other for India to take initiative. US must ease some technology transfer controls and front-load licensing decisions while India should set realistic technology transfer expectations and conclude a governmental agreement regarding private sector handling of classified military information, feels IACC.

IACC, in its Golden Jubilee year, has been steadfast in providing a platform to both India and US—the world's largest and oldest democracies—to engage in a meaningful economic cooperation for mutual benefits despite the many ups and downs in the relationships of the two nations.

In view of the ongoing defence between the two nations and to invite various suggestions/opinions beneficial for strengthening the ties between India and US, Indo American Chamber of Commerce (IACC) will be organizing a "Defence vs Development debate" to coincide with its flagship annual convention being held in Mumbai on 21st September 2018.

The session will see participation of more than 300 delegates from India and the US, and it will be addressed, among others by Lt Gen (Dr) Prakash Menon, Director, Strategic Studies Programme, Takshashila Institution Mr. V S Noronha, Vice President, Defence & Government Business, Tata Motors Ltd and Mr. Ashish Rajvanshi, Head, Defence & Aerospace, Adani Group

Hon'ble Mr. Suresh Prabhu, Minister for Commerce and Industry, Government Of India, His Excellency Mr. Kenneth I. Juster, U.S. Ambassador to India, Hon'ble Mr. P. P. Chaudhary, Minister of State for Corporate Affairs, Govt. of India and Hon'ble Mr. Edgard D. Kagan, Consul General, US Consulate, Mumbai will be present at the Inaugural Session of the Annual Convention on 21st September 2018.

India has set itself a formidable but achievable task of becoming self-reliant in defence and aerospace requirements. A whopping budget allocation – estimated US\$ 50 billion-is set aside for defense and aerospace procurements an estimate by NASSCOM and IESA reveals that the

total India aerospace & defense market opportunity for aerospace and defense electronics is estimated to be approximately US\$ 70 billion in next 10 years.

The Indo-US defence relationship has been growing since the signing of the New Framework for Defence Cooperation in 2005 and more particularly after the US Congress passed the Hyde Act in December 2006 to enable bilateral cooperation on nuclear issues.

The India-US Defense Relationship regained its momentum following the signing of “Joint Strategic Vision” between the then US President Barack Obama and Indian Prime Minister Narendra Modi in January 2015 for a shared vision for peace, stability and prosperity in the Asia-Pacific region. In December 2016, the then Defence Minister Manohar Parrikar and the US the then Secretary of Defence Ashton Carter issued a joint statement finalizing India’s designation as a “major defence partner” of the US.

**URL:** <http://nrinews24x7.com/india-and-the-us-can-come-together-to-make-india-a-hub-for-manufacturing-defence-equipment-not-only-for-each-others-country-but-also-for-third-country-exports-iacc/>



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**The Hindu**

**India can be hub for U.S. firms: Juster**

**Date: 22/09/2018 | Page no.: 12 | Edition: All**

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# India can be hub for U.S. firms: Juster

**SPECIAL CORRESPONDENT**

**MUMBAI**

India can and should become the regional hub for American companies, as doing business in China has become difficult, a top U.S. official said. "India can seize the strategic opportunity through trade and investment, to become an alternative hub for US businesses in the Asia-Pacific region," Kenneth I. Juster, U.S. Ambassador to India, said at an annual convention of the Indo-American Chamber of Commerce.

"A number of U.S. companies are facing increasing difficulties conducting business in China, the largest market in the region. Some companies have scaled down their operations and others are looking with great interest at alternative markets," he said.

## US seeks access to Indian market

MUMBAI, SEPT 21

SEEKING greater access to Indian market for trade and investment, the United States Thursday said this would encourage the collaboration on many emerging technologies that will protect and drive the economies of the two nations.

Addressing the fourth edition of the annual convention of the Indo-America Chamber of Commerce (IACC), US Ambassador to India Kenneth I Juster said India can seize the strategic opportunity, through trade and investment, to become an alternative hub for US business in the Indo-Pacific region.

"Further opening India's market to US trade and investment will spur our collaboration on many emerging technologies that will drive and protect our economies, including those related to advanced manufacturing, cyber security, and artificial intelligence," he said.

Stressing on the critical importance of the United States as a strategic trade partner for India, commerce and industries minister Suresh Prabhu said a vital India-US strategic commercial dialogue will be held in New Delhi in December this year.

We will have detailed discussion on how to strengthen the commerce tie-up and chart future agenda for both the nations," said Prabhu.

The government has identified some key industries and sectors where it can work in tandem with the US and

utilise their high-end technology, the minister said.

Stating that a new industrial policy will be unveiled soon, Prabhu said a key thrust in the proposed policy is to reduce regulatory hurdles and encourage adoption of technologies of the future such as artificial intelligence and robotics.

Once the new policy comes into effect, it will replace the Industrial Policy of 1991, he added.

Reiterating that India is aiming to become a \$ 5-trillion economy in the next seven to eight years, he said that it is expected to be doubled to \$10 trillion by 2035.

Noting that relationship with the US is extremely critical for India, the minister said, "India's response was measured and it did not levy any retaliatory duties in response to the US sanctions on steel and aluminium importing countries. Instead, we had positive discussions with our US counterparts." The minister also said that the collaboration in information technology, nano- and gene-editing technology will have positive impact on the country's education sector. Chaudhary said both India and the US are committed to clean energy, adding, "We are also looking forward to full implementation of the civil nuclear energy partnership and collaboration between Nuclear Power Cooperation of India Limited and Westinghouse Electric Company for the establishment of six nuclear power plants in India. -PTI

# US seeks greater access to Indian market for trade & investment

PTI

## MUMBAI

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Addressing the fourth edition of the annual convention of the Indo-America Chamber of Commerce (IACC), US Ambassador to India Kenneth I Juster said, "India can seize the strategic opportunity, through trade and investment, to become an alternative hub for US business in the Indo-Pacific region."

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## US AMBASSADOR SPEAKS

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The annual convention theme for IACC this year is 'Indo-US economic relations-building a durable partnership'.

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## India-US December dialogue to boost commerce: Prabhu

MUMBAI, Sept 21 (IANS)

STRESSING the critical importance of the United States as a strategic trade partner for India, Commerce and Industry Minister Suresh Prabhu said on Friday a vital India-US Strategic Commercial dialogue will be held in New Delhi in December which will help boost commercial ties between the two nations.

"The US Commerce Secretary and a high-level delegation from the US will come to have detailed discussions with their Indian counterparts to strengthen the commerce tie-up and chart the future agenda for both nations," Prabhu said. He was speaking at the inauguration of the annual convention of Indo-American Chamber of Commerce (IACC), here on the theme "Indo-US Economic Relations: Building a Durable Partnership".

Prabhu said, India has identified key industries and sector where it can work in tandem with the US and utilise their high-end

Speaking at the inauguration of the annual convention of Indo-American Chamber of Commerce (IACC), on the theme "Indo-US Economic Relations: Building a Durable Partnership", Prabhu said, India has identified key industries and sector where it can work in tandem with the US and utilise their high-end technology

technology.

In this connection, he said the Government will unveil the new industrial policy soon.

"A key thrust in the proposed policy, which will replace the Industrial Policy of 1991, is to reduce regulatory hurdles and encourage adoption of technologies of future such as robotics and artificial intelligence," Prabhu added.

Referring to the US sanctions on steel and aluminium importing countries, he said India responded in a measured way by not levying any retaliatory duties and instead had positive discus-



sions with the US counterparts on the issue. He stressed the role of organisations like IACC which play a vital role in boosting trade and commerce ties between the two countries.

Addressing the gathering, US Ambassador to India Kenneth I. Juster said India could seize the strategic opportunity, through trade and investment, to become an alternative hub for the US business in the US-Pacific region. Juster stressed that further opening India's market to US trade and investment would spur the collaboration between the two countries on many

emerging technologies that will drive and protect our economies, including those related to advanced manufacturing, cyber security and artificial intelligence.

Speaking on the occasion, Union Minister of State for Corporate Affairs, Law & Justice PP Chaudhary said cooperation in the field of science and technology between the scientific communities of both countries is a pillar of vibrant India-US relationship.

"American cooperation in this field will catalyse India's start-up ecosystem. This area is also the key driver for innovation and job creation in both the countries and hence, it needs to take the centre stage", he said. The Minister added that collaboration in information technology, nano-and gene-editing technology will have positive impact on the education sector and the knowledge generated through mutual cooperation needs to be capitalised to fuel innovation and to create entrepreneurial class.

# 55k shell firms struck off in 2nd phase: Chaudhary

PRESS TRUST OF INDIA  
Mumbai, September 21

**THE GOVERNMENT ON** Friday said it had struck off around 55,000 shell companies in the second phase of its efforts to curb illicit fund flows and some of the companies had been served notices and under scrutiny.

The corporate affairs ministry has already struck off over 2.26 lakh firms for non-filing of financial statements or annual returns for a continuous period of two years or more as part of the first phase of the drive.

“So far as the shell companies are concerned, in the first phase, we have struck off around 2.26 lakh companies, which were not only non-compliant firms but also most of them were bogus. More than 400 companies were working from a



one-room set up. In the second phase, we have already struck off around 55,000 companies and more are on the anvil,” minister of state for corporate affairs PP Chaudhary told reporters on the sidelines of the fourth edition of the annual convention of the Indo-American Chamber of Commerce here.

Asserting that the government does not want the corporate structure to be “misused” by way of money laundering, drug funding

or any illegal activities, Chaudhary said that the Serious Fraud Investigation Office (SFIO) and other enforcement authorities are investigating the issue (shell companies) and taking action wherever required.

The government had earlier in June said that it has identified 2.25 lakh companies and 7,191 limited liability partnerships, which have not filed requisite financial statement for the financial year 2015-16 and 2016-17 and they may be struck off during the ongoing financial year.



# Govt: 55,000 shell firms struck off in 2nd phase

MUMBAI, SEPTEMBER 21

The government Friday said it has struck off around 55,000 shell companies in the second phase of its efforts to curb illicit fund flows and some of the companies have been served notices and are under scrutiny.

The Corporate Affairs Ministry has already struck off over 2.26 lakh firms for non-filing of financial statements or annual returns for a continuous period of two years or more as part of the first phase of the drive. "So far as the shell companies are concerned, in the first phase, we have struck off around 2.26 lakh compa-

nies, which were not only non-compliant firms but also most of them were bogus.

"In the second phase, we have already struck off around 55,000 companies and more are on the anvil," Minister of State for Corporate Affairs PP Chaudhary told reporters on the sidelines the annual convention of the Indo-American Chamber of Commerce here. The government had earlier in June said it has identified 2.25 lakh companies and 7,191 LLPs, which have not filed requisite financial statement for the financial year 2015-16 and 2016-17. — PTI

## Drive against money laundering

By Mail Today Bureau in Mumbai

**T**HE government on Friday said it has struck off the registration of another 55,000 shell companies as part of its strategy to curb black money flows and investigations have been launched into the activities of some of these companies.

Asserting that the government does not want the corporate structure to be misused for money laundering, drug funding or any illegal activities, Chaudhary said that the Serious Fraud Investigation Office (SFIO) and other enforcement authorities are investigating the shell companies and taking action wherever required.

The corporate affairs ministry has already struck off over 2.26 lakh firms for non-filing of financial statements or annual returns for a continuous period of two years or more as part of the first phase of the drive.

So far as the shell companies are concerned, in the first phase, we have struck off around 2.26 lakh companies, which were not only non-compliant firms but also most of them were bogus. Several of these companies were working from a one room set-up, he added.

**I**N the second phase, we have already struck off around 55,000 companies and more are on the anvil, minister of state for corporate affairs PP Chaudhary told reporters on the sidelines of the fourth edition of the annual convention of the Indo-American Chamber of Commerce here.

The government had earlier in June said that it has identified 2.25 lakh companies and 7,191 LLPs, which have not filed requisite financial statement for the financial year 2015-16 and 2016-17 and they may be struck off during the ongoing fiscal year.

The corporate affairs ministry is scrutinizing some of the companies to whom notices have been issued in the second phase,

**This is the second round of identifying shell firms**

# Govt brings 55,000 more shell firms on blacklist

The Serious Fraud Investigation Office and other enforcement authorities are investigating the shell companies and taking action wherever required.

—PP CHAUDHARY, MoS, CORPORATE AFFAIRS

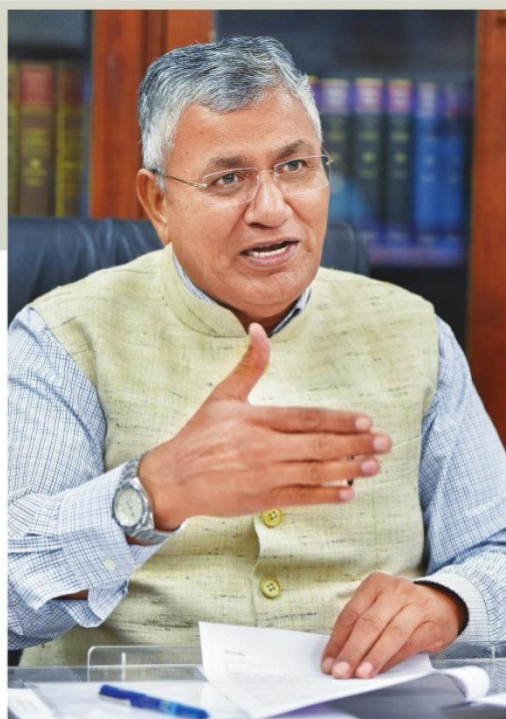
said Chaudhary. We have issued notices to some of the companies and we are examining their responses. After examining their responses, we will take action in accordance with the Companies Act, he added.

According to senior officials another positive spin-off of the exercise has been that there is now a trend of increasing compliance after the striking-off and disqualification exercise. More and more companies are coming forward to file their annual returns and statements on the MCA21.

All filings under the Companies Act are to be made through the MCA21 portal.

The minister had earlier said the message should be sent out to company secretaries and directors of all companies to

ensure that filings are made on time, which would also help prevent unnecessary litigation and prosecution.



# 'Around 55,000 shell firms struck off in second phase'

MUMBAI, SEPT 21

THE government Friday said it has struck off around 55,000 shell companies in the second phase of its efforts to curb illicit fund flows and some of the companies have been served notices and are under scrutiny.

The corporate affairs ministry has already struck off over 2.26 lakh firms for non-filing of financial statements or annual returns for a continuous period of two years or more as part of the first phase of the drive.

"So far as the shell companies are concerned, in the first phase, we have



struck off around 2.26 lakh companies, which were not only non-compliant firms but also most of them were bogus. More than 400 companies were working from a one-room set up

"In the second phase, we have already struck off around 55,000 companies and more are on the anvil," minister of state for corpo-

rate affairs PP Chaudhary told reporters on the sidelines of the fourth edition of the annual convention of the Indo-American Chamber of Commerce here.

Asserting that the government does not want the corporate structure to be "misused" by way of money laundering, drug funding or any illegal activities, Chaudhary said that the Serious Fraud Investigation Office (SFIO) and other enforcement authorities are investigating the issue (shell companies) and taking action wherever required.

The government had earlier in June said that it

has identified 2.25 lakh companies and 7,191 LLPs, which have not filed requisite financial statement for the financial year 2015-16 and 2016-17 and they may be struck off during the ongoing fiscal year.

The corporate affairs ministry is "scrutinizing" some of the companies to whom notices have been issued in the second phase, said Chaudhary.

"We have issued notices (to some of the companies) and we are examining their responses. After examining their responses, we will take action in accordance with the Companies Act," he added. -PTI

## Shell firms

■ **MUMBAI:** The government has struck off 55,000 shell companies to curb illicit fund flows and some of the companies have been served notices and are under scrutiny. PTI

## 55K shell cos struck off in second phase

AGENCIES  
Mumbai

The government on Friday said it has struck off around 55,000 shell companies in the second phase of its efforts to curb illicit fund flows and some of the companies have been served notices and are under scrutiny. The corporate affairs ministry has already struck off over 2.26 lakh firms for non-filing of financial statements or annual returns for a continuous period of two years or more as part of the first phase of the drive.

"So far as the shell companies are concerned, in the first phase, we have struck off around 2.26 lakh companies, which were not only non-compliant firms but also most of them were bogus. More than 400 companies were working from a one-room set up, said minister of state for corporate affairs PP Chaudhary.

**The Afternoon Despatch & Courier**  
**55,000 shell firms struck off in 2nd phase: Chaudhary**  
**Date: 22/09/2018 | Page no: 14 | Edition: Mumbai**

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**55,000 shell firms  
struck off in 2nd phase:  
Chaudhary**

The government yesterday said it has struck off around 55,000 shell companies in the second phase of its efforts to curb illicit fund flows and some of the companies have been served notices and are under scrutiny. The corporate affairs ministry has already struck off over 2.26 lakh firms for non-filing of financial statements or annual returns for a continuous period of two years or more as part of the first phase of the drive. "So far as the shell companies are concerned, in the first phase, we have struck off around 2.26 lakh companies, which were not only non-compliant firms but also most of them were bogus. More than 400 companies were working from a one-room set up

# 55,000 शेल कंपनियों के रजिस्ट्रेशन कैंसल

2.26 लाख से अधिक मुखौटा कंपनियों का निबंधन हो चुके है रद्द

■ **ईटी** : सरकार ने शुक्रवार को बताया कि धन के अवैध प्रवाह को रोकने के प्रयासों के दूसरे चरण में करीब 55 हजार मुखौटा कंपनियों का रजिस्ट्रेशन रद्द कर दिया गया है और इन कई कंपनियों को नोटिस जारी कर उनकी जांच की जा रही है।

कंपनी मामलों का मंत्रालय पहले चरण में दो साल या इससे अधिक समय तक वित्तीय जानकारी या वार्षिक रिटर्न दायर नहीं करने वाली 2.26 लाख से अधिक मुखौटा कंपनियों का निबंधन रद्द कर चुका है। कॉर्पोरेट मामलों के राज्य मंत्री पी. पी. चौधरी ने इंडो-अमेरिकन चैंबर ऑफ कॉमर्स के चौथे वार्षिक सम्मेलन के दौरान इसकी जानकारी दी उन्होंने ने कहा, 'जहां तक मुखौटा कंपनियों का सवाल है, पहले चरण में हमने प्रावधानों का अनुपालन नहीं करने वाली करीब 2.26 लाख कंपनियों का रजिस्ट्रेशन रद्द कर दिया है। इनमें से 400 से अधिक कंपनियां एक कमरे से संचालित हो रही थीं।'

- इससे पहले 2.26 लाख से अधिक कंपनियों का निबंधन हुआ खत्म
- इकाइयों को भेजे गए नोटिस
- कंपनी एक्ट के तहत होगी कार्रवाई
- अभी तक 2.25 लाख कंपनियों और 7,191 एलएलपीज की पहचान

**जांच हुई तेज:** उन्होंने कहा, 'दूसरे चरण में हम पहले ही करीब 55 हजार कंपनियों का रजिस्ट्रेशन रद्द कर चुके हैं और कई कंपनियां जांच के घेरे में हैं।'



कहा कि सरकार धन का हेर-फेर, मादक पदार्थों का वित्त पोषण या किसी अन्य अवैध गतिविधियों के द्वारा कॉर्पोरेट ढांचे का दुरुपयोग होने देना नहीं चाहती है। उन्होंने कहा कि गंभीर धोखाधड़ी जांच कार्यालय (एसएफआईओ) एवं अन्य प्रवर्तन प्राधिकरण मुखौटा कंपनियों के मामले की जांच कर रहे हैं और जरूरत पड़ने पर कार्रवाई की जा रही है।

**ITR फाइल नहीं:** चौधरी ने बताया कि कंपनी मामलों का मंत्रालय कुछ कंपनियों की छंटनी कर रहा है जिन्हें दूसरे चरण में नोटिस भेजे जा चुके हैं। उन्होंने आगे कहा, 'हमने (कुछ कंपनियों को) नोटिस जारी किए हैं और हम उनके जवाबों की पड़ताल कर रहे हैं। इसके बाद हम कंपनीज एक्ट के तहत कार्रवाई करेंगे।' सरकार ने जून महीने में बताया था कि उसने 2.25 लाख कंपनियों और 7,191 एलएलपीज की पहचान की है जिन्होंने वित्त वर्ष 2015-16 और 2016-17 के लिए आईटीआर फाइल नहीं किया था। सरकार ने तब कहा था कि इन कंपनियों के रजिस्ट्रेशन चालू वित्त वर्ष में ही रद्द किए जा सकते हैं।



## विश्व बैंक ने भारत के लिए सीपीएफ योजना को दी मंजूरी

■ **एजेंसी, वाशिंगटन** : विश्व बैंक ने शुक्रवार को भारत के लिए एक महत्वाकांक्षी पांच वर्षीय 'स्थानीय भागीदारी व्यवस्था' (सीपीएफ) को मंजूरी दी। इसके तहत भारत को 25 से 30 अरब डॉलर की वित्तीय सहायता मिलने की उम्मीद है ताकि देश को निम्न मध्य-आय वाले देशों की श्रेणी से उच्च-मध्यम आय वाले देशों की श्रेणी में पुंजने में मदद मिल सके। उसका मानना है कि सीपीएफ योजना से भारत को अपने समावेशी और स्वस्थ आर्थिक वृद्धि के लक्ष्यों को हासिल करने में मदद मिलेगी।

## FPI के लिए संशोधित केवाईसी नियम हुए जारी

■ **बिजनेस डेस्क**: विदेशी पोर्टफोलियो निवेशकों (एफपीआई) को राहत देते हुए सेबी ने ऐसी संस्थाओं के लिए संशोधित केवाईसी नियम और अहर्ता शर्तें जारी की हैं। एफपीआई के कुछ वर्गों के लिए लाभ प्राप्तकर्ता स्वामियों की सूची तैयार करना और उस जानकारी को नियामक को उपलब्ध कराना आवश्यक होगा। पहले से पंजीकृत एफपीआई को इसके लिए छह माह का समय दिया गया है। श्रेणी-2 व 3 के विदेशी पोर्टफोलियो निवेशकों का वर्गीकरण उनके साथ जुड़े जोखिमों के आधार पर किया गया है।

## Mid-Day

Govt says 55,000 shell firms struck off in second phase

Date: 22/09/2018 | Page no: 10 | Edition: Mumbai

### બીજા તબક્કામાં ૫૫,૦૦૦ શેલ કંપનીઓ રદ કરવામાં આવી

ગેરકાયદે ભંડોળના પ્રવાહને ઝામવાના ભાગરૂપે સરકારે બીજા તબક્કામાં ૫૫,૦૦૦ કંપનીઓના રજિસ્ટ્રેશનને રદ કર્યું છે અને કેટલીક કંપનીઓને નોટિસો પાઠવવામાં આવી છે અને તપાસ હેઠળ છે એમ સરકારે શુક્રવારે કહ્યું હતું. કોર્પોરેટ મંત્રાલયે પ્રથમ તબક્કામાં નાણાકીય સ્ટેટમેન્ટ્સ ફાઇલ ન કરતી અથવા સતત બે વર્ષથી વાર્ષિક રિટર્ન્સ ફાઇલ ન કરતી ૨.૨૬ લાખ કંપનીઓને રદ કરી

હતી. રદ કરવામાં આવેલી મોટા ભાગની કંપનીઓ બોગસ હતી. આશરે ૪૦૦થી અધિક કંપનીઓ માત્ર એક રૂમમાંથી ચલાવવામાં આવતી હતી. બીજા તબક્કામાં અમે આશરે ૫૫,૦૦૦ કંપનીઓ રદ કરી છે એમ રાજ્યકક્ષાના કોર્પોરેટ અફેર્સ પ્રધાન પી. પી. ચૌધરીએ પત્રકારોને કહ્યું હતું. ચૌધરી ઇન્ડો-અમેરિકન ચેમ્બર ઓફ કોમર્સના વાર્ષિક પદવીદાન સમારંભમાં હાજર

રહ્યા હતા અને તેમણે કાર્યક્રમની બહાર ઉપર મુજબ જણાવ્યું હતું. સરકાર કોર્પોરેટ માળખાનો દુરુપયોગ ગેરકાયદે નાણાંને કાયદેસરનાં કરવા દેવા માગતી નથી. સિરિયસ ફોડ ઇન્વેસ્ટિગેશન ઓફિસ અને અન્ય તપાસ એજન્સીઓ શેલ કંપનીઓ વિશે આવશ્યક કામગીરી કરી રહી છે એમ તેમણે કહ્યું હતું.



## मुखौटा कंपनियों पर गिरी गाज

**मुंबई।** सरकार ने शुक्रवार को बताया कि धन के अवैध प्रवाह को रोकने के प्रयासों के दूसरे चरण में करीब 55 हजार मुखौटा कंपनियों का रजिस्ट्रेशन रद्द कर दिया गया है और इन कई कंपनियों को नोटिस जारी कर उनकी जांच की जा रही है। कंपनी मामलों का मंत्रालय पहले चरण में दो साल या इससे अधिक समय तक वित्तीय जानकारियां या वार्षिक रिटर्न दायर नहीं करनेवाली 2.26 लाख से अधिक मुखौटा कंपनियों का निबंधन रद्द कर चुका है। कॉर्पोरेट मामलों के राज्य मंत्री पीपी चौधरी ने इंडो-अमेरिकन चैंबर ऑफ कॉमर्स के चौथे वार्षिक सम्मेलन से इतर संवाददाताओं से कहा कि जहां तक मुखौटा कंपनियों का सवाल है, पहले चरण में हमने प्रावधानों का अनुपालन नहीं करने वाली करीब 2.26 लाख कंपनियों का रजिस्ट्रेशन रद्द कर दिया है। इनमें से 400 से अधिक कंपनियां एक कमरे से संचालित हो रही थीं। उन्होंने कहा कि दूसरे चरण में हम पहले ही करीब 55 हजार कंपनियों का रजिस्ट्रेशन रद्द कर चुके हैं और कई कंपनियां जांच के घेरे में हैं। चौधरी ने



कहा कि सरकार धन का हेर-फेर, मादक पदार्थों का वित्त पोषण या किसी अन्य अवैध गतिविधियों के द्वारा कॉर्पोरेट ढांचे का दुरुपयोग होने देना नहीं चाहती है। उन्होंने कहा कि गंभीर धोखाधड़ी जांच कार्यालय (एसएफआईओ) एवं अन्य प्रवर्तन प्राधिकरण मुखौटा कंपनियों के मामले की जांच कर रहे हैं और जरूरत पड़ने पर कार्रवाई की जा रही है। चौधरी ने बताया कि कंपनी मामलों का मंत्रालय कुछ कंपनियों की छंटनी कर रहा है, जिन्हें दूसरे चरण में नोटिस भेजे जा चुके हैं। उन्होंने आगे कहा कि हमने (कुछ कंपनियों को) नोटिस जारी किए हैं और हम उनके जवाबों की पड़ताल कर रहे हैं। इसके बाद हम कंपनीज ऐक्ट के तहत कार्रवाई करेंगे। सरकार ने जून महीने में बताया था कि उसने 2.25 लाख कंपनियों और 7,191 एलएलपीज की पहचान की है जिन्होंने वित्त वर्ष 2015-16 और 2016-17 के लिए आईटीआर फाइल नहीं किया था। सरकार ने तब कहा था कि इन कंपनियों के रजिस्ट्रेशन चालू वित्त वर्ष में ही रद्द किए जा सकते हैं।

# देशात आणखी ५५ हजार बनावट कंपन्या

संचालकांची मालमत्ता गोठविणार; राज्यांच्या मुख्य सचिवांना केंद्राचे आदेश

लोकमत न्यूज नेटवर्क

मुंबई : देशभरात आणखी ५५ हजार बनावट कंपन्या असल्याचे समोर आले आहे. त्या कंपन्यांच्या संचालकांची संपत्ती गोठविण्याचे आदेश संबंधित राज्यांच्या मुख्य सचिवांना दिले आहेत, अशी माहिती कंपनी व्यवहार राज्यमंत्री पी.पी. चौधरी यांनी 'लोकमत'ला दिली. इंडो-अमेरिकन चेंबर ऑफ कॉमर्सच्या वार्षिक परिषदेनंतर ते बोलत होते.

ते म्हणाले, नोटाबंदीदरम्यान दोन कंपन्यांनी ३,७०२ कोटी व २,२८१ कोटी रुपयांची रोख बँकेत भरली होती. त्यावरून बनावट कंपन्यांचा शोध सुरु झाला. पहिल्या टप्प्यात अशा २.२६ लाख कंपन्या आढळल्या. या कंपन्या दहशतवादी कारवाया व अमली

## चीनसोबत संतुलित व्यापार करणार - प्रभू

चीनी वस्तूंची भारतातील आयात सातत्याने वाढत असताना त्या तुलनेत निर्यात खूप कमी आहे.

यासाठी चीनशी संतुलित व्यापार करण्याचे धोरण आखले जात आहे.

प्रामुख्याने भारतीय तांदूळ व येथे उत्पादित होणाऱ्या औषधांची चीनला निर्यात करण्यासंबंधी अभ्यास सुरु आहे, अशी माहिती केंद्रीय वाणिज्य मंत्री सुरेश प्रभू यांनी दिली.

भारतात देशनिहाय विशेष आर्थिक क्षेत्र (एसईझेड) उभे करण्याबाबत जपान, कोरिया व रशियातील कंपन्यांशी चर्चा सुरु आहे. या कंपन्या येथे कारखाना सुरु करतील व जगभरात वस्तूंची निर्यात करतील, असे प्रभू यांनी सांगितले.

## पायाभूत सुविधांमध्ये अमेरिकेची गुंतवणूक

देशातील पायाभूत सुविधा क्षेत्रात अमेरिकन कंपन्या गुंतवणूक करण्यास तयार आहेत. पण भारतीय बँकांकडून वित्त साहाय्य घेण्यात अडचणी असल्याचे मत परिषदेत व्यक्त करण्यात आले. अमेरिकेचे भारतातील दूत केनेथ जस्टर, आयएसीसीचे माजी अध्यक्ष नानी रुपानी, पश्चिम क्षेत्र प्रमुख मधुलिका गुप्ता आदी या वेळी उपस्थित होते.

पदार्थांच्या तस्करीसाठी मनी लॉड्रिंग करीत होत्या. यासंबंधीचा तपास आता अंतिम टप्प्यात आहे. लवकरच या कंपन्यांच्या संचालकांवर कठोर कारवाई केली जाईल.

जेट एअरवेजच्या ताळेबंदात घोटाल्या असल्याचे सकृतदर्शनी आढळले आहे. त्यामुळेच त्यांच्या वहीखात्यांचा तपास सुरु आहे, असेही चौधरी यांनी सांगितले.

जेटने ५ हजार कोटी रुपयांचा नफा लपविल्याची चर्चा आहे. पण तो विषय 'सेबी'चा असल्याचे सांगत त्यांनी भाष्य करण्यास नकार दिला.

## द्विपक्षीय व्यापारवाढीसाठी भारत-अमेरिकेत डिसेंबरमध्ये चर्चा

नवी दिल्ली, दि. २१ (वृत्तसंस्था): भारत-अमेरिका या दोन्ही देशांतील द्विपक्षीय व्यापारवाढीसाठी डिसेंबर महिन्यात नवी दिल्लीत व्यावसायिक संवाद आयोजित करण्यात येणार असल्याची माहिती केंद्रीय वाणिज्य व उद्योगमंत्री सुरेश प्रभू यांनी दिली. इंडो-अमेरिकन चेंबर ऑफ कॉमर्स येथे उद्घाटनपर भाषणात ते बोलत होते.

दरम्यान, या व्यावसायिक संवादात वाणिज्य सचिव आणि अमेरिकेतील उच्चस्तरीय शिष्टमंडळाचे सदस्य उपस्थित राहणार असून दोन्ही देशांमधील व्यावसायिक संबंध दृढ करण्यावर आणि भविष्यातील अजेंड्यावर चर्चा करण्यात येणार असल्याचे प्रभू म्हणाले. आम्ही काही उद्योग



आणि विभागाची निवड केली असून त्यामध्ये अमेरिकेच्या उच्च तंत्रज्ञानाचा वापर कसा करून घेता येईल, यावरदेखील चर्चा करणार असल्याचे ते म्हणाले. येत्या काळात भारताची अर्थव्यवस्था ५ ट्रिलियन डॉलर्सवर पोहोचल, असा विश्वास प्रभू यांनी यावेळी व्यक्त केला.

**जुन्या धोरणांमध्ये बदल**  
केंद्र सरकार लवकरच एक नवे औद्योगिक धोरण जाहीर

करणार आहे. १९९१ साली तयार करण्यात आलेल्या धोरणाला हे धोरण बदलणार असून जुन्या धोरणामध्ये असलेले अडथळे कमी करण्याचा प्रयत्न केला आहे. तसेच या धोरणात कृत्रिम बुद्धिमत्ता किंवा रोबोटिक्ससारख्या नव्या तंत्रज्ञानाला प्रोत्साहन देण्याचे ठरवले असल्याचे प्रभू म्हणाले. इंडो-अमेरिकन चेंबर ऑफ कॉमर्ससारख्या संस्था दोन्ही देशांतील व्यापार आणि

वाणिज्यिक संबंध वाढविण्यास मदत करतील, असा विश्वासदेखील त्यांनी यावेळी व्यक्त केला.

### तंत्रज्ञानाचा फायदा अर्थव्यवस्थेच्या उभारीसाठी

भारताचे अमेरिकेच्या व्यापारासाठी उघडणारे दरवाजे नव्या तंत्रज्ञानासाठी उपयुक्त ठरतील आणि त्याचा फायदा दोन्ही देशांच्या अर्थव्यवस्थेच्या उभारीसाठी होईल, असा विश्वास भारतातील अमेरिकेचे उच्चायुक्त केनेथ जस्टर यांनी व्यक्त केला. तसेच यामुळे प्रगत उत्पादन, सायबर संरक्षण यासाठीही त्याचा फायदा होणार असल्याचे ते म्हणाले.

## दूसरे चरण में रद्द हुआ 55 हजार कंपनियों का पंजीयन: चौधरी

मुंबई, सरकार ने शुक्रवार को कहा कि धनों के अवैध प्रवाह को रोकने के प्रयासों के दूसरे चरण में करीब 55 हजार मुखौटा कंपनियों का निबंधन रद्द कर दिया गया है और इन कई कंपनियों को नोटिस जारी कर उनकी जांच की जा रही है। कॉरपोरेट मामलों का मंत्रालय पहले चरण में दो साल या इससे अधिक समय तक वित्तीय जानकारियां या वार्षिक रिटर्न दायर नहीं करने वाली 2.26 लाख से अधिक मुखौटा कंपनियों का निबंधन रद्द कर चुका है। कॉरपोरेट मामलों के राज्य मंत्री पी.पी. चौधरी ने इंडो-अमेरिकन चैंबर ऑफ कॉमर्स के चौथे वार्षिक सम्मेलन से इतर यहां संवाददाताओं से कहा, 'जहां तक मुखौटा कंपनियों का सवाल है, पहले चरण में हमने प्रावधानों का अनुपालन नहीं करने वाली करीब 2.26 लाख कंपनियों का निबंधन रद्द कर दिया है। इनमें से 400 से अधिक कंपनियां एक कमरे से संचालित हो रही थीं।' उन्होंने कहा, 'दूसरे चरण में हम पहले ही करीब 55 हजार कंपनियों का पंजीयन रद्द कर चुके हैं और कई कंपनियां जांच के घेरे में हैं।'

## भारतीय बाजारपेठ गुंतवणुकीत अमेरिकेला रस

नवी दिल्ली : व्यापार आणि गुंतवणुकीच्या भारतीय बाजारपेठेत अमेरिकेला मोठ्या प्रमाणावर आपला सहभाग वाढवायचा आहे. दोन्ही अर्थव्यवस्थेच्या दृष्टीने उभरत्या तंत्रज्ञानाच्या सहकार्याला प्रोत्साहन मिळेल, असे इंडो अमेरिका चेंबर ऑफ कॉमर्सच्या वार्षिक अधिवेशनात अमेरिकेचे भारतातील वकील केनेथ जस्टर यांनी सांगितले. भारत आपल्या विविध प्रकल्पांसाठी विदेशी गुंतवणूकदारांना आवाहन करत असताना अमेरिकेचे गुंतवणुकीचे संकेत भारतासाठी दिलासादायक ठरणार आहेत.



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**ONLINE**

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## 55,000 shell firms struck off in 2nd phase: Government

MUMBAI: The government Friday said it has struck off around 55,000 shell companies in the second phase of its efforts to curb illicit fund flows and some of the companies have been served notices and are under scrutiny.

The corporate affairs ministry has already struck off over 2.26 lakh firms for non-filing of financial statements or annual returns for a continuous period of two years or more as part of the first phase of the drive.

"So far as the shell companies are concerned, in the first phase, we have struck off around 2.26 lakh companies, which were not only non-compliant firms but also most of them were bogus. More than 400 companies were working from a one-room set up

"In the second phase, we have already struck off around 55,000 companies and more are on the anvil," minister of state for corporate affairs PP Chaudhary told reporters on the sidelines of the fourth edition of the annual convention of the [Indo -American Chamber of Commerce](#) here.

Asserting that the government does not want the corporate structure to be "misused" by way of money laundering, drug funding or any illegal actives, Chaudhary said that the Serious Fraud Investigation Office (SFIO) and other enforcement authorities are investigating the issue (shell companies) and taking action wherever required.

The government had earlier in June said that it has identified 2.25 lakh companies and 7,191 LLPs, which have not filed requisite financial statement for the financial year 2015-16 and 2016-17 and they may be struck off during the ongoing fiscal year.

The corporate affairs ministry is "scrutinizing" some of the companies to whom notices have been issued in the second phase, said Chaudhary.

"We have issued notices (to some of the companies) and we are examining their responses. After examining their responses, we will take action in accordance with the Companies Act," he added.

URL: <https://economictimes.indiatimes.com/news/economy/policy/55000-shell-firms-struck-off-in-2nd-phase-government/articleshow/65900893.cms>

# Business Standard

## India-US December dialogue to boost commerce: Prabhu

Stressing the critical importance of the United States as a strategic trade partner for India, Commerce and Industry Minister Suresh Prabhu said on Friday a vital India-US Strategic Commercial dialogue will be held in New Delhi in December which will help boost commercial ties between the two nations.

"The US Commerce Secretary and a high-level delegation from the US will come to have detailed discussions with their Indian counterparts to strengthen the commerce tie-up and chart the future agenda for both nations," Prabhu said.

He was speaking at the inauguration of the annual convention of **Indo-American Chamber of Commerce (IACC)**, here on the theme "Indo-US Economic Relations: Building a Durable Partnership".

Prabhu said India has identified key industries and sector where it can work in tandem with the US and utilise their high-end technology.

In this connection, he said the government will unveil the new industrial policy soon.

"A key thrust in the proposed policy, which will replace the Industrial Policy of 1991, is to reduce regulatory hurdles and encourage adoption of technologies of future such as robotics and artificial intelligence," Prabhu added.

Referring to the US sanctions on steel and aluminium importing countries, he said India responded in a measured way by not levying any retaliatory duties and instead had positive discussions with the US counterparts on the issue.

He stressed the role of organisations like IACC which play a vital role in boosting trade and commerce ties between the two countries.

Addressing the gathering, US Ambassador to India Kenneth I. Juster said India could seize the strategic opportunity, through trade and investment, to become an alternative hub for the US business in the US-Pacific region.

Juster stressed that further opening India's market to US trade and investment would spur the collaboration between the two countries on many emerging technologies that will drive and protect our economies, including those related to advanced manufacturing, cyber security and artificial intelligence.

Speaking on the occasion, Union Minister of State for Corporate Affairs, Law & Justice P.P. Chaudhary said cooperation in the field of science and technology between the scientific communities of both countries is a pillar of vibrant India-US relationship.

"American cooperation in this field will catalyse India's start-up ecosystem. This area is also the key driver for innovation and job creation in both the countries and hence, it needs to take the centre stage", he said.



The Minister added that collaboration in information technology, nano-and gene-editing technology will have positive impact on the education sector and the knowledge generated through mutual cooperation needs to be capitalised to fuel innovation and to create entrepreneurial class.

Expressing that both India and the US are fully committed to clean energy, Chaudhary said India looks forward to full implementation of the civil nuclear energy partnership and collaboration between the Nuclear Power Corporation of India Ltd and Westinghouse Electric Company for setting up six nuclear power plants in India.

Once operational, these nuclear power plants would go a long way in resolving the country's energy woes and help conserve the environment.

Now celebrating its golden jubilee, the IACC meet was attended by its President Vasant Subramanyan, US Consul-General in Mumbai Edgard D. Kagan, IACC Executive Vice President Lalit Bhasin, and IACC officials Nanik Rupani, Rajyalakshmi Rao and Madhulika Gupta.

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URL: [https://www.business-standard.com/article/news-ians/india-us-december-dialogue-to-boost-commerce-prabhu-118092100749\\_1.html](https://www.business-standard.com/article/news-ians/india-us-december-dialogue-to-boost-commerce-prabhu-118092100749_1.html)

# Business Standard

## US seeks greater access to Indian market for trade, investment

Seeking greater access to Indian market for trade and investment, the United States Thursday said this would encourage the collaboration on many emerging technologies that will protect and drive the economies of the two nations.

Addressing the fourth edition of the annual convention of the **Indo-America Chamber of Commerce (IACC)**, US Ambassador to India Kenneth I Juster said India can seize the strategic opportunity, through trade and investment, to become an alternative hub for US business in the Indo-Pacific region.

"Further opening India's market to US trade and investment will spur our collaboration on many emerging technologies that will drive and protect our economies, including those related to advanced manufacturing, cyber security, and artificial intelligence," he said.

The annual convention theme for IACC this year is 'Indo-US economic relations-building a durable partnership'.

Stressing on the critical importance of the United States as a strategic trade partner for India, commerce and industries minister Suresh Prabhu said a vital India-US strategic commercial dialogue will be held in New Delhi in December this year.

"We will have detailed discussion on how to strengthen the commerce tie-up and chart future agenda for both the nations," said Prabhu.

The government has identified some key industries and sectors where it can work in tandem with the US and utilise their high-end technology, the minister said.

Stating that a new industrial policy will be unveiled soon, Prabhu said a key thrust in the proposed policy is to reduce regulatory hurdles and encourage adoption of technologies of the future such as artificial intelligence and robotics.

Once the new policy comes into effect, it will replace the Industrial Policy of 1991, he added.

Reiterating that India is aiming to become a USD 5-trillion economy in the next seven to eight years, he said that it is expected to be doubled to USD 10 trillion by 2035.

Noting that relationship with the US is extremely critical for India, the minister said, "India's response was measured and it did not levy any retaliatory duties in response to the US sanctions on steel and aluminium importing countries. Instead, we had positive discussions with our US counterparts."

Addressing the convention, minister of state for corporate affairs P P Chaudhary said that American cooperation in this field of science and technology will catalyse India's startup ecosystem.

The minister also said that the collaboration in information technology, nano- and gene-editing technology will have positive impact on the country's education sector.

Chaudhary said both India and the US are committed to clean energy, adding, "We are also looking forward to full implementation of the civil nuclear energy partnership and collaboration between Nuclear Power Cooperation of India Limited and Westinghouse Electric Company for the establishment of six nuclear power plants in India."

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URL: <https://www.moneycontrol.com/news/trade-2/us-seeks-greater-access-to-indian-market-for-trade-investment-2974221.html>

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URL: <https://www.financialexpress.com/economy/us-seeks-greater-access-to-indian-market-for-trade-investment/1321828/>



## **Govt says 55,000 shell firms struck off in second phase**

**Mumbai:** The government on Friday said it has struck off around 55,000 shell companies in the second phase of its efforts to curb illicit fund flows, and some of the companies have already been served notices.

The corporate affairs ministry has already struck off over 2.26 lakh firms for non-filing of financial statements or annual returns for a continuous period of two years or more as part of the first phase of the drive.

“So far as the shell companies are concerned, in the first phase, we have struck off around 2.26 lakh companies, which were not only non-compliant firms but also most of them were bogus. More than 400 companies were working from a one-room set up. In the second phase, we have already struck off around 55,000 companies and more are on the anvil,” according to Minister of State for Corporate Affairs PP Chaudhary.

Asserting that the government did not want the corporate structure to be “misused” by way of money laundering, drug funding or any illegal activities, Chaudhary said the Serious Fraud Investigation Office (SFIO) and other enforcement authorities were investigating the issue (shell companies) and taking action wherever required.

The government had in June said it had identified 2.25 lakh companies and 7,191 LLPs, which did not file requisite financial statement for 2015-16 and 2016-17, and they would be struck off during the ongoing fiscal year.

The corporate affairs ministry was “scrutinising” some of the companies to whom notices had been issued in the second phase, Chaudhary said. “We had issued notices (to some of the companies) and were examining their responses. We will take action in accordance with the Companies Act.”

URL: <https://www.livemint.com/Home-Page/wJlimK4FT121ahoVbz2Cxj/Govt-says-55000-shell-firms-struck-off-in-second-phase.html>

## **55,000 shell firms struck off in 2nd phase, says Union minister**

MUMBAI: The government Friday said it has struck off around 55,000 shell companies in the second phase of its efforts to curb illicit fund flows and some of the companies have been served notices and are under scrutiny.

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"In the second phase, we have already struck off around 55,000 companies and more are on the anvil," minister of state for corporate affairs PP Chaudhary told reporters on the sidelines of the fourth edition of the annual convention of the [Indo-American Chamber of Commerce](#) here.

Asserting that the government does not want the corporate structure to be "misused" by way of money laundering, drug funding or any illegal activities, Chaudhary said that the Serious Fraud Investigation Office (SFIO) and other enforcement authorities are investigating the issue (shell companies) and taking action wherever required.

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"We have issued notices (to some of the companies) and we are examining their responses. After examining their responses, we will take action in accordance with the Companies Act," he added.

URL: <https://timesofindia.indiatimes.com/business/india-business/55000-shell-firms-struck-off-in-2nd-phase-says-union-minister/articleshow/65900658.cms>



## India can be hub for U.S. firms: Juster

India can and should become the regional hub for American companies, as doing business in China has become difficult, a top U.S. official said. "India can seize the strategic opportunity through trade and investment, to become an alternative hub for US businesses in the Asia-Pacific region," Kenneth I. Juster, U.S. Ambassador to India, said at an annual convention of the **Indo-American Chamber of Commerce**.

"A number of U.S. companies are facing increasing difficulties conducting business in China, the largest market in the region. Some companies have scaled down their operations and others are looking with great interest at alternative markets," he said.

He said India should be seen as an efficient, transparent and well-regulated market and this would improve the ease of doing business, which would further promote growth and development.

"Quality Indian products can be part of the U.S. global supply chain accelerating job creation. There will be many benefits to our growing bilateral economic relations and making India a regional hub for U.S. businesses," he said.

Mr. Juster said opening up India's market further to trade and investment would spur collaboration in many emerging technologies that would drive and protect the two economies including those relating to advanced manufacturing, cyber security and Artificial Intelligence.

Speaking at the event, Union Minister for Commerce and Industries and Civil Aviation Suresh Prabhu said the relationship with U.S. was extremely critical for India.

To take this relationship to the next level India would soon be having strategic commercial dialogue with the US in New Delhi in December, 2018, the minister said.

"The commerce secretary and high level delegation from U.S. will come to have detailed discussion with their Indian counterparts to strengthen the commerce tie-up and chart our future agenda for both the nations" Mr Prabhu said.

"We will be discussing the next steps to take this relationship to new level. With U.S. we have very strategic relationship encompassing many sectors. We are required to buy huge quantity of planes from them, we have already started buying oil from U.S. and we are looking out for many more options," he said.

URL: <https://www.thehindu.com/business/Industry/india-can-be-hub-for-us-firms-juster/article25010128.ece>



## **US seeks to strengthen the commerce tie-up, demands greater access to Indian market for trade, investment**

Seeking greater access to Indian market for trade and investment, the United States Thursday said this would encourage the collaboration on many emerging technologies that will protect and drive the economies of the two nations.

Addressing the fourth edition of the annual convention of **the Indo-America Chamber of Commerce** (IACC), US Ambassador to India Kenneth I Juster said India can seize the strategic opportunity, through trade and investment, to become an alternative hub for US business in the Indo-Pacific region.

"Further opening India's market to US trade and investment will spur our collaboration on many emerging technologies that will drive and protect our economies, including those related to advanced manufacturing, cyber security, and artificial intelligence," he said.

The annual convention theme for IACC this year is 'Indo-US economic relations-building a durable partnership'.

Stressing on the critical importance of the United States as a strategic trade partner for India, commerce and industries minister Suresh Prabhu said a vital India-US strategic commercial dialogue will be held in New Delhi in December this year.

"We will have detailed discussion on how to strengthen the commerce tie-up and chart future agenda for both the nations," said Prabhu.

The government has identified some key industries and sectors where it can work in tandem with the US and utilise their high-end technology, the minister said.

Stating that a new industrial policy will be unveiled soon, Prabhu said a key thrust in the proposed policy is to reduce regulatory hurdles and encourage adoption of technologies of the future such as artificial intelligence and robotics.

Once the new policy comes into effect, it will replace the Industrial Policy of 1991, he added.

Reiterating that India is aiming to become a USD 5-trillion economy in the next seven to eight years, he said that it is expected to be doubled to USD 10 trillion by 2035.

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Addressing the convention, minister of state for corporate affairs P P Chaudhary said that American cooperation in this field of science and technology will catalyse India's start-up ecosystem.

The minister also said that the collaboration in information technology, nano- and gene-editing technology will have positive impact on the country's education sector.

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URL: <https://www.dnaindia.com/world/report-us-seeks-to-strengthen-the-commerce-tie-up-demands-greater-access-to-indian-market-for-trade-investment-2666046>



## **India-US December dialogue to boost commerce: Prabhu**

Stressing the critical importance of the United States as a strategic trade partner for India, Commerce and Industry Minister Suresh Prabhu said on Friday a vital India-US Strategic Commercial dialogue will be held in New Delhi in December which will help boost commercial ties between the two nations.

"The US Commerce Secretary and a high-level delegation from the US will come to have detailed discussions with their Indian counterparts to strengthen the commerce tie-up and chart the future agenda for both nations," Prabhu said.

He was speaking at the inauguration of the annual convention of **Indo-American Chamber of Commerce (IACC)**, here on the theme "Indo-US Economic Relations: Building a Durable Partnership".

Prabhu said India has identified key industries and sector where it can work in tandem with the US and utilise their high-end technology. In this connection, he said the government will unveil the new industrial policy soon.

"A key thrust in the proposed policy, which will replace the Industrial Policy of 1991, is to reduce regulatory hurdles and encourage adoption of technologies of future such as robotics and artificial intelligence," Prabhu added.

Referring to the US sanctions on steel and aluminium importing countries, he said India responded in a measured way by not levying any retaliatory duties and instead had positive discussions with the US counterparts on the issue.

He stressed the role of organisations like IACC which play a vital role in boosting trade and commerce ties between the two countries.

Addressing the gathering, US Ambassador to India Kenneth I. Juster said India could seize the strategic opportunity, through trade and investment, to become an alternative hub for the US business in the US-Pacific region.

Juster stressed that further opening India's market to US trade and investment would spur the collaboration between the two countries on many emerging technologies that will drive and protect our economies, including those related to advanced manufacturing, cyber security and artificial intelligence.

Speaking on the occasion, Union Minister of State for Corporate Affairs, Law & Justice P.P. Chaudhary said cooperation in the field of science and technology between the scientific communities of both countries is a pillar of vibrant India-US relationship.

"American cooperation in this field will catalyse India's start-up ecosystem. This area is also the key driver for innovation and job creation in both the countries and hence, it needs to take the centre

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URL: <https://www.dailypioneer.com/2018/india-abroad/india-us-december-dialogue-to-boost-commerce--prabhu.html>

## Govt: 55,000 shell firms struck off in 2nd phase

The government Friday said it has struck off around 55,000 shell companies in the second phase of its efforts to curb illicit fund flows and some of the companies have been served notices and are under scrutiny.

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"So far as the shell companies are concerned, in the first phase, we have struck off around 2.26 lakh companies, which were not only non-compliant firms but also most of them were bogus. More than 400 companies were working from a one-room set up

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Asserting that the government does not want the corporate structure to be "misused" by way of money laundering, drug funding or any illegal actives, Chaudhary said that the Serious Fraud Investigation Office (SFIO) and other enforcement authorities are investigating the issue (shell companies) and taking action wherever required.

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The corporate affairs ministry is "scrutinizing" some of the companies to whom notices have been issued in the second phase, said Chaudhary.

"We have issued notices (to some of the companies) and we are examining their responses. After examining their responses, we will take action in accordance with the Companies Act," he added.

URL: <https://www.tribuneindia.com/news/business/govt-55-000-shell-firms-struck-off-in-2nd-phase/656813.html>

# Outlook

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URL: <https://www.outlookindia.com/newscroll/bizshellcompanieschaudhary/1387808>

## THE WEEK

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URL: [https://www.theweek.in/wire-updates/national/2018/09/21/wrg6-biz-shellcompanies-chaudhary\(bcm9\).html](https://www.theweek.in/wire-updates/national/2018/09/21/wrg6-biz-shellcompanies-chaudhary(bcm9).html)



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URL: <http://www.millenniumpost.in/big-stories/55000-shell-firms-struck-off-in-2nd-phase-chaudhary-319855#>

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Prabhu said India has identified key industries and sector where it can work in tandem with the US and utilise their high-end technology.

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URL: <https://www.btv.in/national/india-us-december-dialogue-to-boost-commerce--prabhu/101822>

## **US seeks greater access to Indian market for trade, investment**

**Mumbai:** Seeking greater access to the Indian market for trade and investment, the United States on Thursday said this would encourage the collaboration on many emerging technologies that will protect and drive the economies of the two nations. Addressing the fourth edition of the annual convention of the **Indo-America Chamber of Commerce (IACC)**, US Ambassador to India Kenneth I Juster said India can seize the strategic opportunity, through trade and investment, to become an alternative hub for US business in the Indo-Pacific region.

"Further opening India's market to US trade and investment will spur our collaboration on many emerging technologies that will drive and protect our economies, including those related to advanced manufacturing, cybersecurity, and artificial intelligence," he said. The annual convention theme for IACC this year is 'Indo-US economic relations-building a durable partnership'.

Stressing on the critical importance of the United States as a strategic trade partner for India, commerce and industries minister Suresh Prabhu said a vital India-US strategic commercial dialogue will be held in New Delhi in December this year.

"We will have detailed discussion on how to strengthen the commerce tie-up and chart future agenda for both the nations," said Prabhu.

The government has identified some key industries and sectors where it can work in tandem with the US and utilise their high-end technology, the minister said.

Stating that a new industrial policy will be unveiled soon, Prabhu said a key thrust in the proposed policy is to reduce regulatory hurdles and encourage adoption of technologies of the future such as artificial intelligence and robotics.

Once the new policy comes into effect, it will replace the Industrial Policy of 1991, he added. Reiterating that India is aiming to become a USD 5-trillion economy in the next seven to eight years, he said that it is expected to be doubled to USD 10 trillion by 2035.

Noting that relationship with the US is extremely critical for India, the minister said, "India's response was measured and it did not levy any retaliatory duties in response to the US sanctions on steel and aluminium importing countries. Instead, we had positive discussions with our US counterparts."

Addressing the convention, minister of state for corporate affairs PP Chaudhary said that American cooperation in this field of science and technology will catalyse India's startup ecosystem. The minister also said that the collaboration in information technology, nano- and gene-editing technology will have a positive impact on the country's education sector.

Chaudhary said both India and the US are committed to clean energy, adding, "We are also looking forward to full implementation of the civil nuclear energy partnership and collaboration

between Nuclear Power Cooperation of India Limited and Westinghouse Electric Company for the establishment of six nuclear power plants in India."

Once operational, these power plants will go a long way in solving the country's energy woes and will also help in the conservation of the environment, he added.

URL: <https://www.timesnownews.com/business-economy/economy/article/us-seeks-greater-access-to-indian-market-for-trade-investment/288168>

## India-US December dialogue to boost commerce: Suresh Prabhu

Mumbai: Stressing the critical importance of the United States as a strategic trade partner for India, Commerce and Industry Minister Suresh Prabhu said on Friday a vital India-US Strategic Commercial dialogue will be held in New Delhi in December which will help boost commercial ties between the two nations.

“The US Commerce Secretary and a high-level delegation from the US will come to have detailed discussions with their Indian counterparts to strengthen the commerce tie-up and chart the future agenda for both nations,” Prabhu said.

He was speaking at the inauguration of the annual convention of **Indo-American Chamber of Commerce (IACC)**, here on the theme “Indo-US Economic Relations: Building a Durable Partnership”.

Prabhu said India has identified key industries and sector where it can work in tandem with the US and utilise their high-end technology.

In this connection, he said the government will unveil the new industrial policy soon.

“A key thrust in the proposed policy, which will replace the Industrial Policy of 1991, is to reduce regulatory hurdles and encourage adoption of technologies of future such as robotics and artificial intelligence,” Prabhu added.

Referring to the US sanctions on steel and aluminium importing countries, he said India responded in a measured way by not levying any retaliatory duties and instead had positive discussions with the US counterparts on the issue.

He stressed the role of organisations like IACC which play a vital role in boosting trade and commerce ties between the two countries.

Addressing the gathering, US Ambassador to India Kenneth I. Juster said India could seize the strategic opportunity, through trade and investment, to become an alternative hub for the US business in the US-Pacific region.

Juster stressed that further opening India’s market to US trade and investment would spur the collaboration between the two countries on many emerging technologies that will drive and protect our economies, including those related to advanced manufacturing, cyber security and artificial intelligence.

Speaking on the occasion, Union Minister of State for Corporate Affairs, Law & Justice P.P. Chaudhary said cooperation in the field of science and technology between the scientific communities of both countries is a pillar of vibrant India-US relationship.

“American cooperation in this field will catalyse India’s start-up ecosystem. This area is also the key driver for innovation and job creation in both the countries and hence, it needs to take the centre stage”, he said.

The Minister added that collaboration in information technology, nano-and gene-editing technology will have positive impact on the education sector and the knowledge generated through mutual cooperation needs to be capitalised to fuel innovation and to create entrepreneurial class.

Expressing that both India and the US are fully committed to clean energy, Chaudhary said India looks forward to full implementation of the civil nuclear energy partnership and collaboration between the Nuclear Power Corporation of India Ltd and Westinghouse Electric Company for setting up six nuclear power plants in India.

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URL: <https://www.siasat.com/news/india-us-december-dialogue-boost-commerce-suresh-prabhu-1410695/>



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URL: <http://www.indianews-today.com/news/indiaus-december-dialogue-to-boost-commerce-suresh-prabhu>

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URL: <http://www.navhindtimes.in/india-us-december-dialogue-to-boost-commerce/>

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URL: <http://www.aajkikhabar.com/en/226244/india-us-december-dialogue-to-boost-commerce-prabhu/>



**Global interest for investments in Indian infrastructure is very much alive: Ghulam Zia, Executive Director, Knight Frank at IACC Annual Convention 2018**

Mumbai, : Indian infrastructure is very much alive in the minds of global players who continue to show keen interest in investing in the sector, said Ghulam Zia, Executive Director, Knight Frank at the Annual Convention of the **Indo American Chamber of Commerce (IACC)**.

While speaking at the special session on Infrastructure “What India needs to spend over the next decade and how it will be funded”, Zia said that global players are waiting in the wings for the system to evolve and in the recent past various initiatives have been taken in this direction. “For Indian infrastructure to fall in place as far as funding is concerned, the area of concern is government spending and real estate has to be taken out of the system for infrastructure funding to fall in place”, he added.

NN Kumar former Chairman Jawaharlal Nehru Port Trust said “ For any infrastructure project to materialize various aspects such as flexibility in timelines set, clear clauses of the termination of contract, syncing with the political setup of the economy for deciding tariffs have to be taken care of”. He felt that the timelines for contractual agreements for various projects should be reduced as there could be various technological changes during long time period.

Before the start of the session, Founder Member of IACC Late Ambalal Kilachand was posthumously felicitated for his contribution to the Indo American trade relations. The citation was received by Tanil Kilachand his son and Chairman Polychem Ltd.

During the special session on Agriculture titled Can India and USA collaborate in Agriculture, Anil Jain Vice Chairman Jain Irrigation said the technological adoption has been happening in our country since the last decade year has reduced the cost and enhanced the efficiency, taking other things into consideration better productivity will help the farmers in value addition. We have a long road to cover in achieving mechanization for which we need new revolution in Agriculture and that can happen only when we industrialize our Agriculture sector. Together we need to build a sustainable environment for the farmers, he added.

In the concluding session on How to meet India’s Defence needs, Commodore (Retd) Mukesh Bhargava Head L&T Defence and VS Noronha Vice President Defence and Government Business Tata Motors observed that since past the few years, a change has been witnessed at government to government and business to business level which has defined its own course of action.

“We have slowly seen an increase in exports which has resulted in manpower as well as technological migration. We no more procure defence goods from developed countries, but also we are manufacturing and exporting defence goods to other countries” they felt.

URL: <https://www.apnnews.com/global-interest-for-investments-in-indian-infrastructure-is-very-much-alive-ghulam-zia-executive-director-knight-frank-at-iacc-annual-convention-2018/>

## US seeks greater access to Indian market for trade, investment

Mumbai, Sep 21 (PTI): US seeks greater access to Indian market for trade, investment, Sep 21, Seeking greater access to Indian market for trade and investment, the United States Thursday said this would encourage the collaboration on many emerging technologies that will protect and drive the economies of the two nations. Addressing the fourth edition of the annual convention of the **Indo-America Chamber of Commerce (IACC)**, US Ambassador to India Kenneth I Juster said India can seize the strategic opportunity, through trade and investment, to become an alternative hub for US business in the Indo-Pacific region.

“Further opening India’s market to US trade and investment will spur our collaboration on many emerging technologies that will drive and protect our economies, including those related to advanced manufacturing, cyber security, and artificial intelligence,” he said. The annual convention theme for IACC this year is ‘Indo-US economic relations-building a durable partnership’.

Stressing on the critical importance of the United States as a strategic trade partner for India, commerce and industries minister Suresh Prabhu said a vital India-US strategic commercial dialogue will be held in New Delhi in December this year.

“We will have detailed discussion on how to strengthen the commerce tie-up and chart future agenda for both the nations,” said Prabhu. The government has identified some key industries and sectors where it can work in tandem with the US and utilise their high-end technology, the minister said.

Stating that a new industrial policy will be unveiled soon, Prabhu said a key thrust in the proposed policy is to reduce regulatory hurdles and encourage adoption of technologies of the future such as artificial intelligence and robotics. Once the new policy comes into effect, it will replace the Industrial Policy of 1991, he added. Reiterating that India is aiming to become a USD 5-trillion economy in the next seven to eight years, he said that it is expected to be doubled to USD 10 trillion by 2035.

Noting that relationship with the US is extremely critical for India, the minister said, “India’s response was measured and it did not levy any retaliatory duties in response to the US sanctions on steel and aluminium importing countries.

Instead, we had positive discussions with our US counterparts.” Addressing the convention, minister of state for corporate affairs P P Chaudhary said that American cooperation in this field of science and technology will catalyse India’s startup ecosystem.

The minister also said that the collaboration in information technology, nano- and gene-editing technology will have positive impact on the country’s education sector. Chaudhary said both India and the US are committed to clean energy, adding, “We are also looking forward to full implementation of the civil nuclear energy partnership and collaboration between Nuclear Power Cooperation of India Limited and Westinghouse Electric Company for the establishment



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URL: <https://arunachaltimes.in/index.php/2018/09/22/us-seeks-greater-access-to-indian-market-for-trade-investment/>

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"The US Commerce Secretary and a high-level delegation from the US will come to have detailed discussions with their Indian counterparts to strengthen the commerce tie-up and chart the future agenda for both nations," Prabhu said.

He was speaking at the inauguration of the annual convention of **Indo-American Chamber of Commerce (IACC)**, here on the theme "Indo-US Economic Relations: Building a Durable Partnership".

Prabhu said India has identified key industries and sector where it can work in tandem with the US and utilise their high-end technology.

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"A key thrust in the proposed policy, which will replace the Industrial Policy of 1991, is to reduce regulatory hurdles and encourage adoption of technologies of future such as robotics and artificial intelligence," Prabhu added.

Referring to the US sanctions on steel and aluminium importing countries, he said India responded in a measured way by not levying any retaliatory duties and instead had positive discussions with the US counterparts on the issue.

He stressed the role of organisations like IACC which play a vital role in boosting trade and commerce ties between the two countries.

Addressing the gathering, US Ambassador to India Kenneth I. Juster said India could seize the strategic opportunity, through trade and investment, to become an alternative hub for the US business in the US-Pacific region.

Juster stressed that further opening India's market to US trade and investment would spur the collaboration between the two countries on many emerging technologies that will drive and protect our economies, including those related to advanced manufacturing, cyber security and artificial intelligence.

Speaking on the occasion, Union Minister of State for Corporate Affairs, Law & Justice P.P. Chaudhary said cooperation in the field of science and technology between the scientific communities of both countries is a pillar of vibrant India-US relationship.

"American cooperation in this field will catalyse India's start-up ecosystem. This area is also the key driver for innovation and job creation in both the countries and hence, it needs to take the centre stage", he said.

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Now celebrating its golden jubilee, the IACC meet was attended by its President Vasant Subramanyan, US Consul-General in Mumbai Edgard D. Kagan, IACC Executive Vice President Lalit Bhasin, and IACC officials Nanik Rupani, Rajyalakshmi Rao and Madhulika Gupta.

The IACC, founded in 1968, has 12 branches in India with 2,400 members working towards the objective of promoting business, trade and economic ties between the two countries by facilitating collaborations, joint ventures, marketing tie-ups, strategic alliances and other initiatives.

Besides, IACC operates from 12 locations including Ahmedabad, Bangalore, Bhubaneswar, Chennai, Kochi, New Delhi, Hyderabad, Kolkata, Pune, Varanasi and Patna.

URL: <https://www.suryaa.com/54859-india-us-december-dialogue-to-boost-commerce-prabhu.html>

# The Sentinel

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## **India-US December Dialogue to Boost Commerce: Suresh Prabhu**

Mumbai: Stressing the critical importance of the United States as a strategic trade partner for India, Commerce and Industry Minister Suresh Prabhu said on Friday a vital India-US Strategic Commercial dialogue will be held in New Delhi in December which will help boost commercial ties between the two nations.

“The US Commerce Secretary and a high-level delegation from the US will come to have detailed discussions with their Indian counterparts to strengthen the commerce tie-up and chart the future agenda for both nations,” Prabhu said. He was speaking at the inauguration of the annual convention of **Indo-American Chamber of Commerce (IACC)**, here on the theme “Indo-US Economic Relations: Building a Durable Partnership”.

Prabhu said India has identified key industries and sector where it can work in tandem with the US and utilize their high-end technology. In this connection, he said the government will unveil the new industrial policy soon. “A key thrust in the proposed policy, which will replace the Industrial Policy of 1991, is to reduce regulatory hurdles and encourage adoption of technologies of future such as robotics and artificial intelligence,” Prabhu added.

**URL:** <https://www.sentinelassam.com/news/india-us-december-dialogue-to-boost-commerce-suresh-prabhu/>





## **US seeks greater access to Indian markets to explore business opportunities**

Seeking greater access to the Indian market for trade and investment, the United States Thursday said this would encourage the collaboration on many emerging technologies that will protect and drive the economies of the two nations.

Addressing the fourth edition of the annual convention of the **Indo-America Chamber of Commerce (IACC)**, US Ambassador to India Kenneth I Juster said India can seize the strategic opportunity, through trade and investment, to become an alternative hub for US business in the Indo-Pacific region.

"Further opening India's market to US trade and investment will spur our collaboration on many emerging technologies that will drive and protect our economies, including those related to advanced manufacturing, cybersecurity, and artificial intelligence," he said.

The annual convention theme for IACC this year is 'Indo-US economic relations-building a durable partnership'. Stressing on the critical importance of the United States as a strategic trade partner for India, commerce and industries minister Suresh Prabhu said a vital India-US strategic commercial dialogue will be held in New Delhi in December this year.

"We will have detailed discussion on how to strengthen the commerce tie-up and chart future agenda for both the nations," said Prabhu. The government has identified some key industries and sectors where it can work in tandem with the US and utilize their high-end technology, the minister said.

Stating that a new industrial policy will be unveiled soon, Prabhu said a key thrust in the proposed policy is to reduce regulatory hurdles and encourage adoption of technologies of the future such as artificial intelligence and robotics.

Once the new policy comes into effect, it will replace the Industrial Policy of 1991, he added. Reiterating that India is aiming to become a USD 5-trillion economy in the next seven to eight years, he said that it is expected to be doubled to USD 10 trillion by 2035.

Noting that relationship with the US is extremely critical for India, the minister said, "India's response was measured and it did not levy any retaliatory duties in response to the US sanctions on steel and aluminum importing countries. Instead, we had positive discussions with our US counterparts."

Addressing the convention, minister of state for corporate affairs P P Chaudhary said that American cooperation in this field of science and technology will catalyze India's startup ecosystem.

The minister also said that the collaboration in information technology, nano- and gene-editing technology will have a positive impact on the country's education sector.

Chaudhary said both India and the US are committed to clean energy, adding, "We are also looking forward to full implementation of the civil nuclear energy partnership and collaboration between Nuclear Power Cooperation of India Limited and Westinghouse Electric Company for the establishment of six nuclear power plants in India."

Once operational, these power plants will go a long way in solving the country's energy woes and will also help in the conservation of the environment, he added.

URL: <https://www.devdiscourse.com/Article/business/189657-us-seeks-greater-access-to-indian-markets-to-explore-business-opportunities>



## **Suresh Prabhu says India-US Strategic Commercial dialogue held in New Delhi**

Stressing the critical importance of the United States as a strategic trade partner for India, Commerce and Industry Minister Suresh Prabhu said on Friday a vital India-US Strategic Commercial dialogue will be held in New Delhi in December which will help boost commercial ties between the two nations.

"The US Commerce Secretary and a high-level delegation from the US will come to have detailed discussions with their Indian counterparts to strengthen the commerce tie-up and chart the future agenda for both nations," Prabhu said.

He was speaking at the inauguration of the annual convention of **Indo-American Chamber of Commerce (IACC)**, here on the theme "Indo-US Economic Relations: Building a Durable Partnership".

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In this connection, he said the government will unveil the new industrial policy soon.

"A key thrust in the proposed policy, which will replace the Industrial Policy of 1991, is to reduce regulatory hurdles and encourage adoption of technologies of future such as robotics and artificial intelligence," Prabhu added.

Referring to the US sanctions on steel and aluminum importing countries, he said India responded in a measured way by not levying any retaliatory duties and instead had positive discussions with the US counterparts on the issue.

He stressed the role of organizations like IACC which play a vital role in boosting trade and commerce ties between the two countries.

Addressing the gathering, US Ambassador to India Kenneth I. Juster said India could seize the strategic opportunity, through trade and investment, to become an alternative hub for the US business in the US-Pacific region.

Juster stressed that further opening India's market to US trade and investment would spur the collaboration between the two countries on many emerging technologies that will drive and protect our economies, including those related to advanced manufacturing, cybersecurity and artificial intelligence.

Speaking on the occasion, Union Minister of State for Corporate Affairs, Law & Justice P.P. Chaudhary said cooperation in the field of science and technology between the scientific communities of both countries is a pillar of vibrant India-US relationship.

"American cooperation in this field will catalyze India's start-up ecosystem. This area is also the key driver for innovation and job creation in both the countries and hence, it needs to take the center stage", he said.

The Minister added that collaboration in information technology, nano-and gene-editing technology will have a positive impact on the education sector and the knowledge generated through mutual cooperation needs to be capitalized to fuel innovation and to create an entrepreneurial class.

Expressing that both India and the US are fully committed to clean energy, Chaudhary said India looks forward to full implementation of the civil nuclear energy partnership and collaboration between the Nuclear Power Corporation of India Ltd and Westinghouse Electric Company for setting up six nuclear power plants in India.

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URL: <https://www.devdiscourse.com/Article/headlines/189706-suresh-prabhu-says-india-us-strategic-commercial-dialogue-held-in-new-delhi>

## Govt policy among hurdles to agriculture in India, says Technico's Madan

One of the hurdles to agriculture is the government policy. This was stated by Sachid Madan, director, Technico Agri Sciences Ltd, and one of the panellists at the one-day convention, which was held in Mumbai by the **Indo-American Chamber of Commerce** recently, titled Indo-US Economic Relations: Building a durable future, and covered various focus sectors such as agriculture, inland waterways, logistics and defence.

"India need a consistent policy and also create a high-value item to market our produce," he added. Citing the example of potatoes, Madan said, "Ten years ago, India used to import French fries, but now it has become one of the exporters. The same is the case with potato chips. Thus, agriculture should be improved in focussed manner."

The event, which was inaugurated by Suresh Prabhu, minister of commerce and industry, Government of India, was addressed by Kenneth I Juster, the United States' Ambassador to India, and P P Chaudhary, minister of state for corporate affairs.

It witnessed an interactive session on the current agriculture scenario in India. The panellists deliberated on the topics Agriculture: Can India and the USA collaborate in Agriculture? and on Genetically-modified seeds and the unending controversy over benefits and issues.

The panel also comprised veterans associated with agriculture, including Shirish Barwale, managing director, Maharashtra Hybrid Seeds Corporation; Anil Jain, vice-chairman and managing director, Jain Irrigation Systems Ltd; Rajat Khaturia, chief executive officer, ICRIER; Mukul Varshney, director, corporate affairs, John Deere Ltd, and Sameer Tandon, regional director, India, United Phosphorous Ltd.

The session highlighted that India, naturally, followed labour-intensive cultivation. Over 50 per cent of its population depends on agriculture, but on 14 per cent of national income. Land holdings are small and cannot benefit from mechanisation. Whereas, the United States follows a capital-intensive agriculture lead by technology. Only less than two per cent of its people depends on agriculture. because of mechanisation and technology its productivity is higher than the Indian yields, which are among the lowest.

The panellists were of the view that the agriculture was one of the sectors which has been always been in surplus. In 2013 - 14, India had an 20 billion tonne of surplus, which has now reduced to 6-7 billion tonne.

Talking about the technology collaboration, they opined that there was a need to improve and proper usage of technology. Giving an example on proper usage of tractors, the US has developed technology where instead of ploughing the field for five to seven passes, it can be done in three passes.

As regards the availability of such technology to Indian farmers, it was easy in way by selling service. Companies are providing the Indian farmers such equipment on rent, which help in proper utilisation of technology and increase produce.

The panellists felt the need for encouragement by government on changing the crop pattern to new area. For example, shifting the production of sugarcane to eastern region from Maharashtra due to its excess requirement of water to grow. Such move should be encouraged.

Putting highlight on using bio-pesticides, they opined that the products were doing well, but they were not regulated properly, and thus manufacturers are putting chemicals according to their knowledge causing harm to land. Following Integrated pest management is recommended to farmers till proper regulations are in place.

Lastly, collaborating with America or other countries for technology, the panellists felt that it was not necessary that every technology developed would be useful to Indian land. As India have a diverse climate and geographic which help us to always to be forefront. India does not only have the capability to feed its people, but also export by using traditional way. Technology adoption would be an add-on to grow further.

URL: <http://www.fnbnews.com/Top-News/govt-policy-among-hurdles-to-agriculture-in-india-says-technicos-madan-43760>



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# TELEVISION

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Zee Business

Shri. Suresh Prabhu, Union Minister of State for the Law and Justice  
and the Ministry of Corporate Affairs

Date: 21/09/2018

The image is a screenshot from a Zee Business Live broadcast. At the top, there are four red boxes with white text: 'REPORTER ON GROUND', 'MULTIPLE SOURCES', 'EXPERT OPINION', and 'TECHNOLOGY'. To the right is a yellow circle with 'ZEEBUSINESS LIVE'. Below this is a red banner with 'ZEEBUSINESS EXCLUSIVE' and a yellow banner with the Hindi text 'शेल कंपनियों की नई लिस्ट जल्द'. The main video shows a man in a suit (P.P. Chaudhary) speaking into a Zee microphone. Below the video is a red banner with 'पी पी चौधरी' and 'MoS, कार्पोरेट अफेयर्स और कानून'. At the bottom, there is a blue banner with contact information: 'एक हे तो हनै report@zee.com या 085888'. On the right side of the bottom banner, there are stock market updates: 'NCDEX Guar Seed', 'TATA 4300.00', 'HINDALCO 177.64m 240.40 ▲ 4.75', and 'HUL 16.00'.



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**THANK YOU**

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