

INDO-AMERICAN CHAMBER OF COMMERCE (NIC)

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PROGRAMME REPORT

Interactive Session on the topic

"National E-Way Bill"

3rd April, 2018 at Hotel Regency, Varanasi

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Indo-American Chamber of Commerce, U.P. Branch, Varanasi organized an interactive meeting on **"National E-way Bill"** on 3rd April, 2018 from 4:00 p.m. at Hotel Regency, Andhrapul, Varanasi. GST Master Trainer and Additional Commissioner (GST), Varanasi **Dr. P.K. Upadhyay** was the key-note speaker.

Initiating the proceedings of the meeting, Chairman, Indo-American Chamber of Commerce **Sri Vinay Kumar Shukla** welcomed the guest speaker, entrepreneurs, businessmen, participants of the workshop and media personnels. **Sri Shukla** said that the concept of National E-way is entirely new to the trading community. Therefore, it is obvious that there might be numerous problems and complexities in following newly introduced provisions of E-way Bill. However, it is hoped that with the expert guidance of GST Master Trainer Dr. P.K. Upadhyay many difficulties and problems would be solved. The fruitful discussion in this interactive meeting shall be extremely useful in sorting out misconceptions pertaining to the topic. Past Chairman **C.A. Mukul Kumar Shah** introduced the speaker and presented brief bio-data. Senior member **Mr. Raj K. Agrawal** welcomed the guest speaker by presenting a bouquet.

In his address the key-note speaker systematically covered following points:

1. Introduction of e-Way Bill and why is e-way bill required?
2. When should e-Way Bill be issued and specific cases when e-way bill is not required
3. Who should generate an e-way bill, processes involved in generation of web based e-way Bill and documents required Bill
4. Validity of e-Way Bill
5. Enabling the various modes

The key-note speaker explained that the aim of the single e-way bill is to simplify procedure for movement of the goods throughout the country under the concept of : One Country, One Market and One Tax. It has been devised to prevent the evasion of tax, hassle free movement of goods across India, tracking the movement of goods with e-Way Bill number and easier verification of the e-Way Bill by officers with previous verification records. "National E-way Bill" is an important tool to implement G.S.T. provisions effectively. In its 26th meeting of GST Council held on 10th March, 2018, it was decided to make it mandatory w.e.f. 1st April, 2018. The states of the Indian Union have been divided in four categories where this Bill be implemented in phases. This process shall be completed by 1st June, 2018 and the Bill will be enforced through the entire country.

In simple words, E-way Bill is an electronic Road Permit issued under Rule 139 for the movement of goods for the purpose of supply, sale or job work. There is no need to approach any government office to generate the e-way bill by a supplier. The required form can be filled by the supplier by visiting a specific internet portal. This form is divided into two parts : first part contains details of supplier and the second part mentions details of the transporter. As soon as the formality of filling the form is completed, the E-way Bill is generated with a specific number. It is mandatory to generate E-way Bill for inter-state movement of goods. Under one the important provisions, E-way Bill can be generated by anyone amongst supplier, transporter or receiver. The goods exempted from G.S.T. do not require e-way bill. Likewise services that are not considered “supplies” are also out of the purview of e-way bill. If the total value of the consignment (including all taxes) exceeds Rs.50,000/- e-way bill is compulsory.

The e-way bill is time-bound in nature with a range of 1 to 15 days which depends over the distance from 100 kms to 1,000 kms. Under specific conditions, GST Commissioner can extend the time limit. The supplier can cancel the e-way bill within 24 hours but if the consignment has been verified by a competent officer, the e-way bill cannot be cancelled. The officer shall assess real value of the consignment. It must be borne in the mind that e-way bill is only a road permit for the movement of goods and it cannot be used to evaluate trading turn-over of the supplier. The supplier/transporter has to produce Invoice/Chelan and other documents demanded by the GST officer.

After address of the guest speaker, a lively question-answer session commenced under guidance of CA **Mukul Kumar Shah**. Answers given by the speaker further enlightened understanding of e-way bill amongst the participants. **Mr. S.B. Mishra** presented memento to **Dr. P.K. Upadhyay**, Vice Chairman, IACC (U.P. Branch), Varanasi **Mr. Jai Prakash Mundra** proposed vote of thanks to speaker, participants and media personnel with a resolve IACC, Varanasi shall continue to organize similar activities and interactive sessions in future also that shall benefit all concerned.

Ram Nagar Industrial Association President **Mr. Sheshpal Garg**, Small Industries Association President **Mr. Rajesh Kumar Verma**, Director of Human Welfare Association **Mr. Rajni Kant**, Chairman of The Institute of Chartered Accountant of India, Varanasi Branch **Mr. Shishir Upadhyay** and Past President of EUPEA **Mr. Mukesh Agrawal & Mr. Rajiv Agrawal** and many other members of IIA, EUPEA and other industrial association actively participated in the proceedings.

Senior members of IACC UP Branch **Mr. Arun K. Agrawal, Mr. Ahsan Khan, Mr. Bharat Agrawal, Mr. Raj Agrawal, Mr. Subrato Paul, Mr. Sahil Garg, Mr. Saurabh Garg, Mr. Khaksar Alam, Mr. Arvind Gupta, Mr. R.K. Kothari, Mr. Rajesh Kumar Srivastava, CA G.D. Dubey, CA Brajesh Jaishwal, Mr. Sanjay Jain, Mr. Maniessh Maheshwari, Mr. Amit Baranwal & Mr. Vinay Jaishwal** actively participated in the proceedings of the programme.

Vinay Kumar Shukla
Chairman
Indo-American Chamber of Commerce
UP Branch, Varanasi





