

MEMORANDUM OF UNDERSTANDING

between the

MISSISSIPPI DEVELOPMENT AUTHORITY

and the

INDO AMERICAN CHAMBER OF COMMERCE

With this Memorandum of Understanding (“MOU”) signed this Thirteenth day of September 2017, the Mississippi Development Authority (MDA) and the Indo American Chamber of Commerce (IACC), make public their commitment to join with one another in promoting and facilitating those mutual interests that the organizations share.

In recognition of the growing business relations of India and the State of Mississippi, the Mississippi Development Authority and the Indo American Chamber of Commerce herein after referred to collectively as the “Parties”, hereby confirm their intent to make common cause, bilateral relations in the following areas:

Business, Trade and Economic Relations

The Parties will encourage and facilitate mutually beneficial cooperation between the responsible and appropriate bodies, organizations and enterprises in the fields of business, trade and economic relations, through their focus on the following objectives:

- To assist each other in organizing business delegations and facilitating their business interest
- Serve as representatives of the other in their respective market and membership areas
- Actively pursue and facilitate the export and import of goods and services to and from Mississippi and India
- Facilitate matchmaking between businesses in India and State of Mississippi
- Where possible, facilitate the provision of market intelligence and information regarding economic development, trade & investment policies and trade enquiries

- Where expedient, encourage and facilitate collaborative efforts that enhance business development objectives between academic institutions, trade associations, organizations etc.
- When possible, encourage, promote and facilitate investments in India and State of Mississippi.
- Assist in organizing / participation in trade fairs , conferences in the respective areas of operation

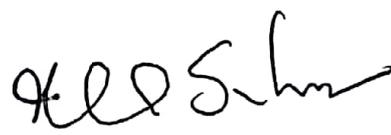
General Provisions

1. The MDA representative under this MOU will be Mr. Glen McCullough Jr., Executive Director and for the Indo American Chamber of Commerce, Mr. N. V. Srinivasan, National President.
2. So that the MOU, and the implementation thereof, remains productive and progressive, the representatives will maintain periodic contact to discuss and review current activities and jointly plan future activities.
3. This MOU shall become effective on the day of signing by both Parties and shall remain in force until such time that either Party gives written notice of the intent to terminate. Amendments to this MOU must be made and consented to in writing by both Parties.
4. This MOU and any future amendments are subject to each of the Parties applicable laws and regulations.

For Mississippi Development Authority

For Indo American Chamber of Commerce


Glen McCullough Jr.
 Executive Director


N. V. Srinivasan
 National President

Witnessed by:



Witnessed by:

