

Press Release : 47th Annual Members' Convention

The Indo American Chamber of Commerce is celebrating 50 years of its service this year. Considering the deep rooted ties between The United States of America and India, IACC (East India Council) held its 47th Annual Members Convention 2017-18, on Thursday, 26th October 2017, at The Phoenix Hall, The Saturday Club at 6.15 p.m.

Mr Craig L Hall, Hon`ble US Consul General, the Chief Guest at the Convention, enlightened the members on the diverse events, The American Center plans to do this year. Health being one of their major areas of concern, Mr Hall suggested that there would be ample opportunity for IACC to collaborate with the American Center in order to take the Indo US relation to a next level.

To quote Mr Hall, "Chambers have a huge role to play in fostering the U.S.-India trade relations and we very much appreciate IACC's support. We are proud that we have expanded bilateral trade to a record \$115 billion, and two-way investment to \$40 billion. U.S. companies see great opportunity in India, and we support India's efforts to open up to greater trade and investment to support U.S. jobs."

The Convention marked the beginning of the new Presidential term for the forthcoming year. Mr B.K.Nahata, Chairman of Bhutan Duars Tea Asscn. Ltd. Handed over the reign of Presidentship to Mr Prabir Dasgupta, Partner of PDG Associates.

While Mr Nahata has had major contributions to the Chamber, highlights being the grand event organised on Indo US – Trade and Travel at J.W. Marriott on 5th of May 2017, Mr Dasgupta promised to take the legacy forward and widen the spectrum of the Chambers' reach in Bengal, Jamshedpur, Assam and Chattisgarh.

The Indo-American Chamber of Commerce (IACC), established in 1968, is the apex bi-lateral Chamber synergizing India-US Economic Engagement. Today IACC has pan India presence with 2400 members at 12 locations, representing cross section of US and Indian Industry.

The major objective of IACC is to promote Indo-American business, trade and economic relations. IACC promotes bilateral trade, investment and technology transfer, facilitates business collaborations, joint ventures, marketing tie-ups and strategic alliances through a set of proactive business-oriented initiatives. IACC acts as a catalyst for sustainable growth of business between India and the US.