

Overwhelming response to SGCCI Seminar on "USD 100 Billion Textile Opportunity with "America First & Make in India"



The Southern Gujarat Chamber of Commerce & Industry (SGCCI) in association with Indo America Chamber of Commerce (IACC) Textile Forum, organized its first opening seminar on **"USD 100 Billion Textile Opportunity** with **"America First & Make in India"** on 13-07-2018 at Samruddhi Conference Hall, Nanpura, Surat, Gujarat.

IACC Textile Forum was pledged to enhance Indo US trade by creating more cross border trade opportunities as well as seeking deeper insights on many aspects of textiles imperative for an economic growth between both the nations. Forum launched in tapping Indo-Us bilateral trade opportunities in textiles, bringing stakeholders on one platform.



Mr. Hetal Mehta, President, SGCCI addressing

Dignitaries on the Dais

While proceeding to the seminar, Mr. Hetal Mehta, President, Mr. Ketan Desai, Vice President of SGCCI thanked and welcomed all guest dignitaries on dais with floral bouquets and mementos. Along with Guests Mr. Lalit Chandak, President South Gujarat Yarn Dealers Association; Mr. Mayank Dalal, Mr. Giridhargopal Mundra, Vice Chairman; Mr. Sanjay Kumar Sarawagi of Laxmipati Sarees, Mr. Mahendra Kajiwala, Past President; Mr. Dhirubhai Shah, Mr. Himanshu Bodawala were honoured on the dais.

Mr. Hetal Mehta briefed about activities of SGCCI and GFRRC and the development of Solar Charkha, which was well appreciated by the industry and the academic institutes. There are several charkha are installed and are in operations. Mr. Ketan Desai and Mr. Lalit Chandak also appealed to the gathered industry stalwarts to think and take the advantage of this opportunity.



Mr. Suresh Kotak explaining about USD 100 billion IACC opportunity



Mr. Arvind Sinha presenting his views on USD 100 billion IACC opportunity

To convey and to have a detail deliberation on the subject with the leading stakeholders of Surat Textile Industry,

Mr. Suresh ji Kotak, Ardent Indian Textile Development Activist, Chairman, Kotak & Company, Mumbai; Mr. Arvind Sinha, CEO & Chief Advisor, Business Advisors Group, Mumbai; Mr. Satyanarayan Rath, Deputy Director, IACC, Mumbai; and Knowledge Partner of this seminar Mr. Sharad Tandon, CEO, Standon Consulting, Mumbai have been invited to say on "USD 100 Billion Textile Opportunity with "America First & Make in India".

Mr. Suresh Kotak in his typical Gujarati boli spoke and convinced the importance of the opportunity in a very simple understanding local language and he confidently expected at-least minimum 60% target can be achieved from Surat only. He explained in detail and Roadmap for the same given by Mr. Suresh Kotak and his team. Mr. Kotak emphasized that Surat is a land of opportunities in Textiles. People sleep, eat and dream only about textiles here. Southern Gujarat Chamber of Commerce & Industry (SGCCI) is one of the oldest chamber and he was extremely happy to be present here and in knowing that it's working towards promotion of Brand Surat by adding many new textile industries under its banner.

He said there is an immense opportunity between both the countries to network & boost trade and promotion. As, Surat has the largest looms and is considered as biggest manmade textile industry, so a positive positioning in front of America won't be a difficult task. Pan India IACC is working towards achieving USD 500 billion trade opportunity. President Trump has mentioned India a "true friend" and considers India as a natural allies. Mr. Kotak also emphasized by saying that there is a requirement of 10,000 textile items by US Defense force. Out of 132 textile items manufactured all over the world, India manufactures only 32 items. So Surat can analyze what is the demand for textile items and how much scope is there in tapping overseas market. He said "We can jointly think of working together towards achieving USD 100 billion in textiles. Keeping with the momentum, and proposed to jointly start working towards the same and to have a continuous interaction let a textile desk be opened at Surat".



Mr. Satyanarayan Rath, explained the role of IACC Textile Forum and how USA expects the Business from India in a large scale. Looking to the present negative relation between China and America and the trade restriction, India will surely work towards creating more bilateral trade opportunities with America. India & USA surely will build a strong partnership as both the countries shares the largest democracy and demography and both the countries complement each other in manufacturing world class textiles. Some of the initiatives which IACC is planning to take up with US Commercial Service, US Consulate Mumbai is inviting key exporters to India, request Ministry of Textiles, Govt. of India to include Textiles as a part of the Joint Commercial Dialogue, to have a dedicated pavilion of Indian textiles in the Select USA Summit, to organize conference inviting mega retailers like Amazon, Walmart and COSTCO to speak about US expectation or requirement from Indian Textiles.

Mr. Arvind Sinha with his great experience has been consultant for many international firms and with his experience and extensive travel gave an excellent road map to achieve the vision and mission of the conference by creating conditions for development.

He explained this by presenting his Power Point Presentation (PPT) about the global scenario and how India can meet the challenges. He also insisted that Surat should not miss this opportunity as **"America First and Make in India"**. He also spoke about how digital technology has created a new wave of opportunities in India as well as in foreign countries. He pointed out by saying that technology is the prime driver of business growth today. Introduction to new technologies like IoT, AI, and AR can result in exponential growth of profits. He stressed by saying that textiles industries should look for adoption new technologies to stay ahead of competition.

Mr. Shard Tandon, techno commercial expert who is accredited with supporting development of Ichalkaranji, Maharashtra as a number one position in cotton textile weaving described how best it could be done in Surat with its prime position and entrepreneual spirit of typical Surat in practical achievable manner.

The conference is aimed at discussing & creating 100 billion cohesive opportunities & challenges in achieving the trade target & future of textiles & apparel market, discuss role of textiles in the fashion industry in modern era between India & America.

The conference was to lay down a roadmap towards creating greater synergy & building robust value chain in all spheres of textiles activity for the future, SGCCI and IACC both the chambers agreed for mutual collaboration. Also both the chambers are identifying emerging opportunities & challenges in crating platform in involving key stakeholders especially of Surat. As Surat industrialist are most positive understanding minded and if they find a good opportunity and growth of industry, they will come forward to accept the challenges. So organizers have chosen Surat first to convey the proposal.

Seminar on "USD 100 Billion Textile Opportunity with America First and Make in India" was great success and interesting with bright future of textile industry especially of Surat. Shortly IACC desk will be opened in Surat and accordingly suitable MoU with SGCCI will framed. This seminar will boost Surat textile family members & can avail the opportunities for exporting textile to USA through IACC platform.

Seminar of IACC was successfully organized with SGCCO and SGYDA and more than 320 participants attended. As there was an over cloud of participants, SASCMA connected by video conference in SGCCI second hall, so that visitors can see and listen to the seminar.

At the end, after interesting queries and question answers, Mr. Lalit Chandak, President, South Gujarat Yarn Dealers Association (SGYDA) thanked everyone and proposed a vote of thanks.



GLIMPSES of SEMINAR





























