

# IACC



The only bi-lateral Chamber for Indo-US business

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## APPLICATION FOR MEMBERSHIP

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### **INDO-AMERICAN CHAMBER OF COMMERCE (IACC)**

Registered & Head Office

1-C Vulcan Insurance Building, Veer Nariman Road

Churchgate, Mumbai - 400 020, India

Tel: 91-22-22821413 / 22836340

E-mail: [ho@iaccindia.com](mailto:ho@iaccindia.com)

Website: [www.iaccindia.com](http://www.iaccindia.com)



Established in 1968, the Indo-American Chamber of Commerce (IACC) is a non-government, industry led and industry-managed organization, playing a proactive role in India's development process and serves as a much needed link between the business communities of India and the United States of America. IACC is the only bilateral Chamber of Commerce in India, which is committed to development of Indo - US business and trade relations.

The major objective of IACC is to promote Indo-American business, trade and economic relations. IACC promotes bilateral trade, investment and technology transfer, facilitates business collaborations, joint ventures, marketing tie-ups and strategic alliances through a set of proactive business-oriented initiatives. In particular has established the following objectives:

- *Facilitate exports of manufactured and agricultural products from India*
- *Facilitate US-based SMEs to do business with India*
- *Promote Environment-related trade between India and US*
- *Facilitate Collaboration between Hollywood & Bollywood*
- *Facilitate US Investments in India's & vice versa*
- *Facilitate outsourcing of services from US to India*
- *Facilitate Indo - US Forums on Education, SME, Women's Business Council, American Lawyers Council, Aerospace & Defense.*

In addition, the chamber will initiate debates and prepare issue based white papers on Indo-US trade related issues in the context of Double Taxation, Intellectual Property Rights and Totalization Treaty.

IACC acts as a catalyst for sustainable growth of business between India and the US. In its four decades of existence, IACC has established operational connectivity with a host of business, research and developmental institutions in India and US in order to leverage each other's capabilities for enhancing Indo-US business relations. The Chamber continuously interacts with the Indian and US Governments, and provides them feedback on bilateral issues relating to trade and investment. In essence, IACC also acts as a forum for its member companies to interact with senior functionaries of both the Governments.

IACC has over 2,300 members who together represent a wide spectrum of business and economic segments : manufacturing, exports, services et al. IACC member companies are involved in a crosssection of business domains such as manufacturing, engineering, construction, consumer goods, electronics, IT, pharmaceuticals, consulting, travel and tourism, etc.

The geographical spread of IACC is unique as it operates through 11 offices located throughout the country. These are in Ahmedabad, Bangalore, Bhubaneswar, Chennai, Cochin, Delhi, Hyderabad, Kolkata, Mumbai, Pune and Varanasi.

### **Vision:**

"To be the principal bilateral Chamber committed to the promotion of industrial, economic, business and commercial activities between the United States of America and India".



### **Mission:**

- To serve the business needs of our members.
- To act as a catalyst in promoting economic growth between the two countries.
- To protect and promote the collective bilateral need and interests of Indo-US business community.
- To effectively lobby with the two Governments on significant bilateral issues affecting Indo-US commerce.

### **Services to Members:**

- Identifying and interfacing with potential partners, buyers, collaborators and investors
- Arranging meetings with Government officials / Corporates
- Coordinating meetings with trade development missions
- Organizing summits, conventions and other meetings on national and bi-national issues.
- Participating in exhibitions and trade fairs in India and the US
- Interactive sessions with US Embassy / Consulate General's and Foreign Commercial Service Offices
- Mounting business and trade delegations to the US
- Opportunity to meet with business delegations from the US
- Advocacy/representation with Government on behalf of Indian & American companies on policies and trade related matters
- Providing business support services for US businessmen in India
- Arranging special breakfast meetings for visiting CEOs and senior executives from American companies.

### Services to the inbound delegations

IACC has established an inbound Desk to enable inbound delegates from the US to have more effective and result-oriented interaction with Indian business representatives.

### The Desk extends the following services:

- Providing relevant information and data on Indian economy and specific sectors.
- Arranging one-to-one business meetings with representatives of Indian companies.
- Fixing appointments with important Central and State Government officials.
- Post-visit follow-ups.

### Other benefits:

- Special rates for Programs / Conferences organized by IACC
- Invitation to fellowship programs
- Free Indo-US Business magazine
- Hotels discount facilities to members
- Free use of IACC Library
- IACC publications at special discounted rates



# Application For Membership

To

Indo-American Chamber of Commerce  
1-C, Vulcan Insurance Building, Veer Nariman Road, Churchgate, Mumbai 400 020, India

Dear Sir,

I / We hereby apply for Patron / Ordinary Membership of the Indo-American Chamber of Commerce and I / we hereby agree, if elected, to be bound by the Memorandum of Association. We declare that the statements made herein are correct to the best of our knowledge & belief and we agree to be governed by the rules and regulations of the Indo-American Chamber of Commerce as they now exist and as they may hereafter be amended. We attach herewith a copy of our latest Organization profile and Annual Report.

Yours faithfully,

Company Seal

Date:

Authorized Signatory

Cheque for ₹/\$ \_\_\_\_\_ enclosed.

New members are enrolled on financial year basis (April 1st to March 31st). Any organization admitted between October and March will only have to pay half year's subscription.

**Patron Member (One Time Payment) :**

I. From India :	Limited period of 10 years	₹ 2,00,000
	Lifetime	₹ 5,00,000
II. Overseas :	Limited period of 10 years	US \$ 6,000
	Lifetime	US \$ 15,000

**Ordinary Member: From India :**

Category A:	Sole Proprietorship and Consultants with turnover upto ₹ 5 crores p.a.	₹ 5,000 p.a.
Category B:	Firms/Corporations with turnover of less than ₹ 20 crores p.a.	₹ 10,000 p.a.
Category C:	Firms/Corporations with turnover between ₹ 20 crores and ₹ 100 crores p.a.	₹ 15,000 p.a.
Category D:	Firms/Corporations with turnover of over ₹ 100 crores p.a.	₹ 25,000 p.a.

**Ordinary Member: Overseas :**

Corporate	US \$ 1,000 p.a.
Individual	US \$ 500 p.a.

**Association Member :**

₹ 10,000 p.a.

**Additional Member**

₹ 3,000 p.a.

**Plus One time Admission Fee ₹ 5,000/- or US \$150/- & Service Tax: 12.36% (w.e.f April 1, 2012) is applicable to the total fee.**

Please make cheque payable to the INDO-AMERICAN CHAMBER OF COMMERCE and submit along with this form to the nearest IACC office.

Recommended by: (To be signed by two IACC members to whom the new member applicant is known)

Name (In Block Letters)	Membership No.	Signature
1) .....	.....	.....
2) .....	.....	.....

INDO- AMERICAN CHAMBER OF COMMERCE (IACC)

1. Name of the Applicant / Organization: .....
2. Registered Office Address: .....
Phone: ..... Fax: .....
Email: ..... Web-site: .....

3. Describe briefly the type of business, services and products (In case of manufacturing companies give SIC code)
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4. We designate the following persons as our Representative and Alternate Representative in the IACC
Representative ..... Designation .....
Phone: ..... Fax: .....
Mobile: ..... E.mail: .....
Alternate Representative ..... Designation .....
Phone: ..... Fax: .....
Mobile: ..... E.mail: .....

5. We also nominate the following as Additional Member of our Company (Ordinary & Patron Members may nominate one or more of their executives to become Additional Member(s) on the payment of an annual subscription of ₹ 3,000/- per member)
Representative ..... Designation .....
Phone: ..... Fax: .....
Mobile: ..... E.mail: .....

6. Financial and operational statistics for the year ended:
Turnover (₹ /\$)..... Net Worth (₹/ \$ )..... Total number of employees .....

Also, if a joint stock company, is the applicant registered in India as a Company Incorporated under the Indian Companies Act ? If yes.

a. Please state the place and date of registration .....
b. Year of Inception .....
c. Total Paid up Capital ₹ /\$ .....
d. Share of Foreign Capital ₹ /\$ .....

7. Whether member of other Trade Association/Chamber of Commerce/Export Promotion Council etc. (give names): .....

8. Present connections is United States if any (PLEASE TICK):
( ) Trading ( ) Manufacturing ( ) Services ( ) Others

9. Brief particulars of existing foreign collaborations or other relationships with United States, if any :
Organization Address Nature of Collaboration/ Relationship
.....

10. Areas of interest for commercial and industrial participation with United States
.....

(For Overseas Members Only)

Cheque drawn in favor of Indo-American Chamber of Commerce can directly be deposited in any State Bank of India Branch in USA for credit to our Account no: 30652973951 with State Bank of India, Churchgate (1821) Branch, "The International", 16 Maharshi Karve Road, Churchgate, Mumbai - 400 020, India.

(OR) Wire Transfer by giving the Swift Code: SBININBB196, for credit to above mentioned account no. and bank address.

(OR) Register Online: https://www.iaccindia.com/memberregistrationindia.asp & make secure payment through www.iaccindia.com

(For Office Use Only)

Payment particulars: CQ./D. D. No. .... /Cash Amount ₹/\$. ....
Date of Issue ..... Issuing Bank .....
Entrance Fee ₹ /\$ ..... Receipt No. .... Date: .....
Subscription Fee ₹ /\$ ..... Receipt No. .... Date: .....
Membership No. ....

### IACC's Annual Events include:

- Indo - US Economic Summit
- Summit for International Trade & Economics (SUITE)
- Annual Fellowship Night
- American Independence Day
- Indo-American Corporate Excellence Awards
- Doing Business with USA, Seminars
- Annual Lincoln Memorial Lecture
- IACC Open Golf Tournaments
- Breakfast meeting on Topical issues
- Other conferences on Outsourcing, Legal aspects, IPR, Aviation & Aerospace, Women's Business Council etc.

Besides, IACC mounts and receives business delegations to and from the US on a regular basis. It also organizes events/ programmes on contemporary business and economic issues.

### International Partners

IACC operates in the US through various Institutions and Chambers of Commerce, with whom it has entered into Memorandum of Understanding (MOU). These include:

- Metro-Atlanta Chamber of Commerce - Atlanta
- The City of Tucson-Office of Economic Development - Tucson
- The Nebraska Diplomats, Inc. - Nebraska
- The Commonwealth of Kentucky - Kentucky
- The Commonwealth of Massachusetts - Massachusetts Office of International Trade and Investment - Boston
- World Trade Centre - Wisconsin
- Indo-American Chamber of Commerce - Greater Houston
- Indo-American Chamber of Commerce - Tampa
- The Manhattan Chamber of Commerce - New York
- The World Trade Center - Tacoma
- Idaho Commerce & Labor - Idaho
- The World Trade Center - Rhode Island
- Automation Alley - Michigan
- Georgia Indo-American Chamber of Commerce - Atlanta



